

# FINANCIAL REPORT

Six months ended

31 December 2007



## Contents

1. EXECUTIVE SUMMARY 3
2. FINANCIAL ANALYSIS
  - 2.1 Operating Performance 4
  - 2.2 Capital Performance 9
  - 2.3 Financial Position 11

### APPENDIX A

Income Statement  
Balance Sheet  
Cash Flow Statement  
Statement of Capital Works



# Financial Report

## Six months ended 31 December 2007

### 1 EXECUTIVE SUMMARY

#### 1.1 Operating performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000
<b>Operating</b>					
Revenue	83,877	85,256	1,379	101,061	102,754
Expenditure	(52,349)	(52,114)	235	(104,070)	(105,295)
	31,528	33,142	1,614	(3,009)	(2,541)
<b>Capital</b>					
Revenue	533	1,391	858	4,931	4,224
Gain (loss) on disposal of assets	161	170	9	647	690
<b>Net surplus (deficit)</b>	<b>32,222</b>	<b>34,703</b>	<b>2,481</b>	<b>2,569</b>	<b>2,373</b>

The Operating Performance for the six months ended 31 December 2007 is an operating surplus before capital revenue and other items of \$33.1 million, which is \$1.6 million ahead of budget. The main items contributing to this favorable variance are rates, contributions, capital grants, other revenue, employee benefits, depreciation and other expenses. These have been partially off set by unfavorable variances in materials and services. After capital and other items, the operating surplus is \$34.7 million, which is \$2.5 million ahead of budget. The forecast Operating Performance for the year ended 30 June 2008 is an operating surplus of \$2.4 million, which is \$0.2 million less than budget.

#### 1.2 Capital performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000
Total capital works	10,570	8,382	2,188	28,273	25,911

The Capital Performance for the six months ended 31 December 2007 shows that a total of \$8.4 million has been expended on the capital works program, which is \$2.2 million behind the budget. The variance is due mainly to timing differences on the purchase of plant and equipment and building works projects, offset partly by earlier expenditure on roads projects. The forecast total to be expended on capital works for the year ended 30 June 2008 is \$25.9 million, which is \$2.4 million less than budget. A total of \$3.5 million is forecast to be carried forward into the 2008/09 year for capital works expected to be incomplete as at 30 June 2008.

#### 1.3 Financial position

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000
Cash and cash equivalents	14,187	21,430	7,243	11,610	16,644
Net current assets	33,506	39,981	6,475	(3,480)	1,245
Net assets and total equity	813,818	816,584	2,766	784,165	784,258

The Financial Position as at 31 December 2007 shows a cash balance of \$21.4 million which is \$7.2 million ahead of budget. The variance is due mainly to timing differences in the payment of creditors, the receipt of rates and other payments and lower capital works expenditure. The net current asset position is \$40.0 million which is \$6.5 million more than budget. The variance is due mainly to the higher cash position compared with budget, offset partly by lower trade and other receivables. The net asset position is \$816.6 million, which is \$2.8 million ahead of budget. The forecast Financial Position as at 30 June 2008 shows a cash position of \$16.6 million and net current assets of \$1.2 million.

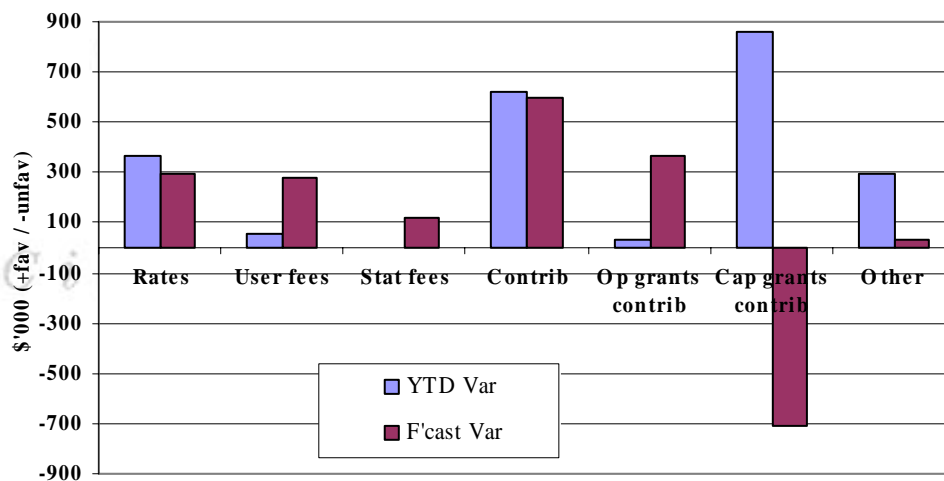
## 2. FINANCIAL ANALYSIS

### 2.1 Operating performance

#### 2.1.1 Operating revenue

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000	Forecast Var \$'000
<b>Revenues</b>						
Rates	67,755	68,121	366	<b>68,967</b>	69,264	297
User fees	5,115	5,172	57	<b>9,543</b>	9,819	276
Statutory fees and fines	1,836	1,839	3	<b>3,734</b>	3,855	121
Contributions	730	1,353	623	<b>1,400</b>	2,000	600
Operating grants & contrib's	7,096	7,131	35	<b>14,040</b>	14,406	366
Capital grants & contrib's	533	1,391	858	<b>4,931</b>	4,224	(707)
Other revenue	1,345	1,640	295	<b>3,377</b>	3,410	33
<b>Total operating revenue</b>	<b>84,410</b>	<b>86,647</b>	<b>2,237</b>	<b>105,992</b>	<b>106,978</b>	<b>986</b>

#### Revenue YTD & Forecast variances



Financial Report  
Six months ended 31 December 2007

**Major Operating Revenue Variances**

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000	F'cast Ahead of Budget \$'000	F'cast Behind Budget \$'000
<b>Rates</b>		<b>366</b>		<b>297</b>	
Supplementary rates	P	262		280	
General rate and service charges	T	68			
<b>User fees</b>		<b>57</b>		<b>276</b>	
Northcote Town Hall	P	46		41	
Reservoir Leisure Centre	P	48		103	
Engineering services	P			50	
Environmental strategy	P			45	
Road reinstatements	T		68		
<b>Statutory fees and fines</b>				<b>121</b>	
Building supervision	P			43	
Statutory planning	P			47	
<b>Contributions</b>		<b>623</b>		<b>600</b>	
DCP Contributions	P	252		350	
Other	P	371		250	
<b>Operating grants and contributions</b>				<b>366</b>	
Walking the talk	P			50	
Travelsmart	P			36	
Housing strategy program	P			25	
UTE Project	P			25	
Neighborhood renewal	P			49	
Family day care	P				58
<b>Capital grants and contributions</b>		<b>858</b>			<b>707</b>
NARC masterplan implementation	T	103			
Bikepath – Latrobe Uni - Macleod	P	178		178	
Wombat crossing installations	P	81		78	
RLC building upgrade	T	135			
Edwardes Lake masterplan	P	38		47	
Bus shelter tactile paving	P	498		460	
Darebin Resource Recovery Centre	P			55	
Jika Jika Neighbourhood House	P			64	
Preston civic precinct	P			200	
IT core systems	P			42	
DISC bowls office redevelopment	P				800
East Reservoir Neighbourhood House	P				190
Station St construction	P				700
Barak tapestry	P		50		100
Bundoora Homestead enviro control	P		50		50
Kingsbury Bowls synthetic greens	P		99		99
Special charge scheme – Grange Rd	P		96		25
<b>Other revenue</b>		<b>295</b>			
Sustainable public lighting	T	45			
Interest income	P	99		180	
Workcover recoup	P	63			
Community power	P		84		

Note: Var T = Timing P = Permanent

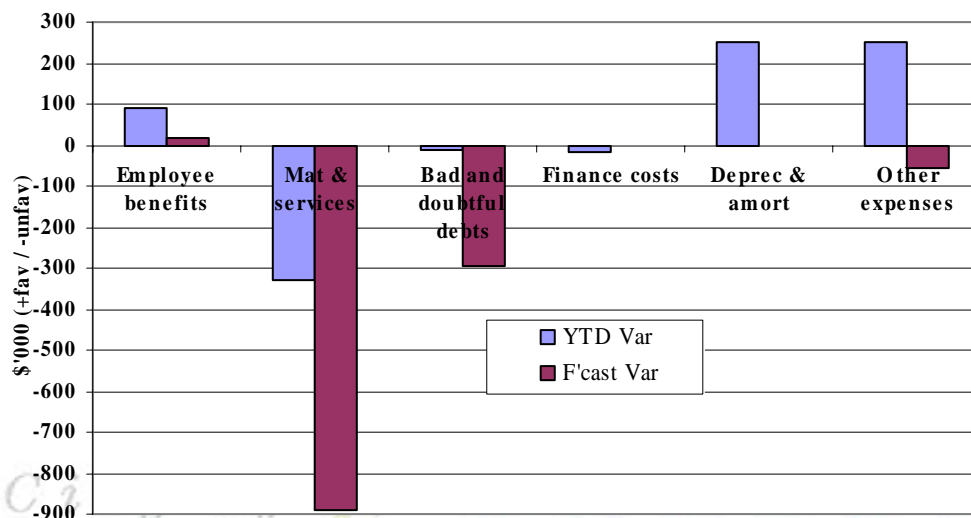
# Financial Report

## Six months ended 31 December 2007

### 2.1.2 Operating expenses

Expense type	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000	Forecast Var \$'000
<b>Expenses</b>						
Employee benefits	25,961	25,869	92	<b>51,597</b>	51,582	15
Materials and services	13,181	13,512	(331)	<b>28,182</b>	29,074	(892)
Bad and doubtful debts	244	255	(11)	<b>491</b>	784	(293)
Finance costs	116	135	(19)	<b>222</b>	222	0
Depreciation and amortisation	7,971	7,719	252	<b>15,942</b>	15,942	0
Other expenses	4,876	4,624	252	<b>7,636</b>	7,691	(55)
<b>Total operating expenses</b>	<b>52,349</b>	<b>52,114</b>	<b>235</b>	<b>104,070</b>	<b>105,295</b>	<b>(1,225)</b>

#### Expenses YTD & Forecast variances



Financial Report  
Six months ended 31 December 2007

**Major Operating Expense Variances**

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000	F'cast Ahead of Budget \$'000	F'cast Behind Budget \$'000
<b>Employee benefits</b>			<b>92</b>		
Social planning	T		41		
Library management & operations	P		49		49
IT core systems	T		50		
Customer service centre	T		47		
Traffic enforcement	P		43		47
Projects & activity centre	P				46
Community health & safety admin	P				57
Maintenance management	P		51		69
Open space management	P		71		65
Culture & Leisure management	P		50		135
Reservoir Leisure Centre	P	58		117	
Open space planning	P	40		94	
Darebin Resource Recovery Centre	P	51		101	
Food services	P	46		56	
General home care	P	98		173	
Housing strategy implementation	P			54	
Best start	P			59	
Statutory planning	P			94	
<b>Materials and services</b>		<b>331</b>		<b>892</b>	
Major maintenance (from capital program)	P	405		633	
Fleet – parts	T	66			
Residential garbage	T	70			
Traffic & Transportation	P	41		59	
Open space planning	P	41		64	
Environmental strategy	P			57	
Walking the talk	P			48	
Sustainable public lighting	P			46	
Streetlighting	T		54		
Community development plan	T		43		
Best Start	P		76		60
Infrastructure planning	P		97		63
Road reinstatements	T		50		
Northcote Golf Course	T		47		
<b>Bad and doubtful debts</b>				<b>293</b>	
Traffic enforcement	P			130	
Animal control	P			74	
DISC	P			90	
<b>Depreciation and amortisation</b>			<b>252</b>		
Plant & equipment	T		117		
Intangibles – software & system devel.	T		74		
<b>Other</b>			<b>252</b>	<b>55</b>	
Travel Smart	T		60		
Community aged care packages	T		62		
Senior Citizens Club - other	T		181		
Community power	P		64		102
Best Start	T		63		
Environmental strategy	P				46
Personal care	T	59			
Community grants	P	45		64	

Note: Var T = Timing P = Permanent

# Financial Report

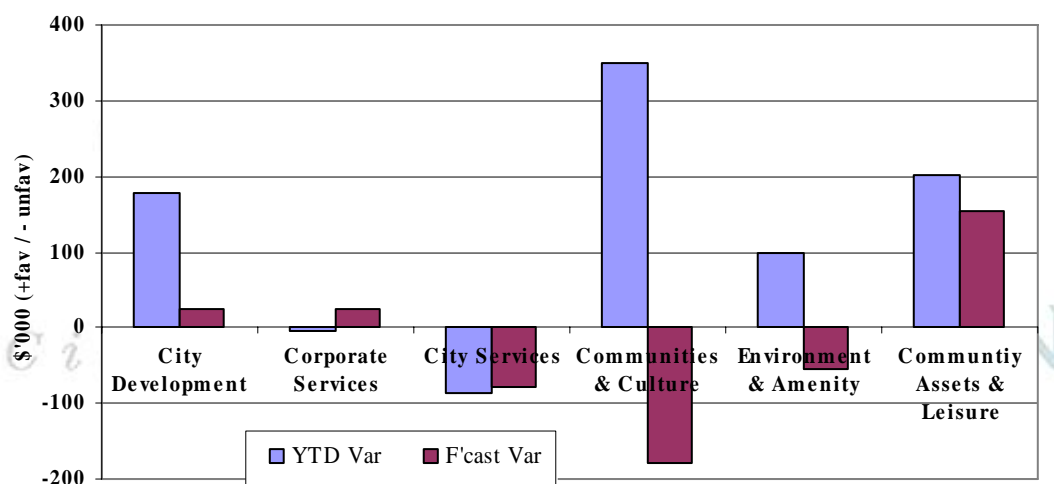
## Six months ended 31 December 2007

### 2.1.3 Department analysis

Department	YTD Budget Net cost \$'000	YTD Actual Net cost \$'000	YTD Var Net cost \$'000	Adopted Budget Net cost \$'000	Forecast Actual \$'000	Forecast Var Net cost \$'000
City Development	1,568	1,391	177	3,160	3,136	24
Corporate Services	5,741	5,745	(4)	11,378	11,353	25
City Services	6,983	7,069	(86)	14,829	14,909	(80)
Communities & Culture	7,851	7,501	350	14,837	15,014	(177)
Environment & Amenity	950	852	98	1,916	1,972	(56)
Community Assets & Leisure	4,165	3,964	201	7,897	7,742	155
	27,258	26,522	736	54,017	54,126	(109)
Other non-attributable <sup>1</sup>	(59,480)	(61,225)	1,745	(56,586)	(56,499)	(87)
<b>Net (surplus) deficit</b>	<b>(32,222)</b>	<b>(34,703)</b>	<b>2,481</b>	<b>(2,569)</b>	<b>(2,373)</b>	<b>(196)</b>

1. Other non-attributable includes rate revenue, grants commission, capital revenue, major maintenance, depreciation, insurance and other significant items.

#### Department net cost YTD & Forecast variances





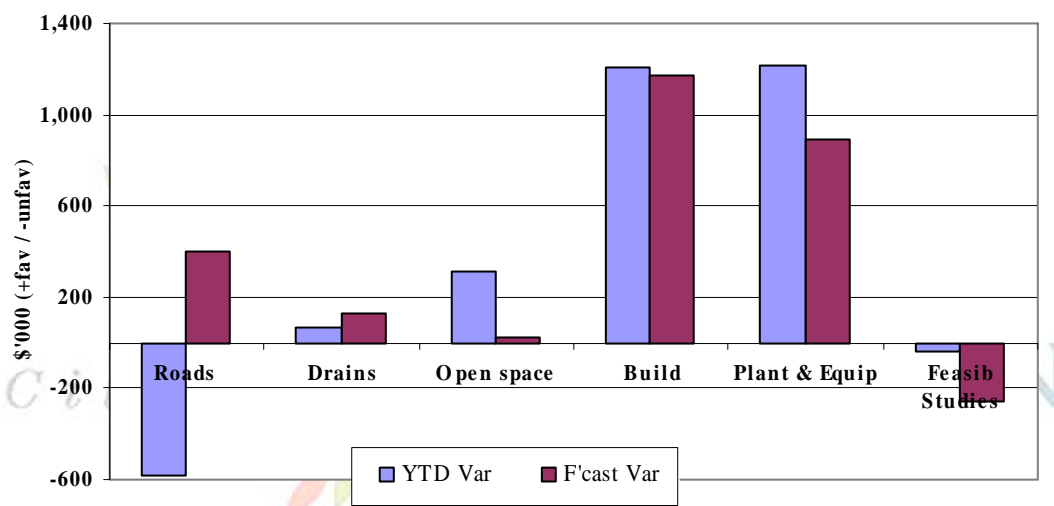
# Financial Report

## Six months ended 31 December 2007

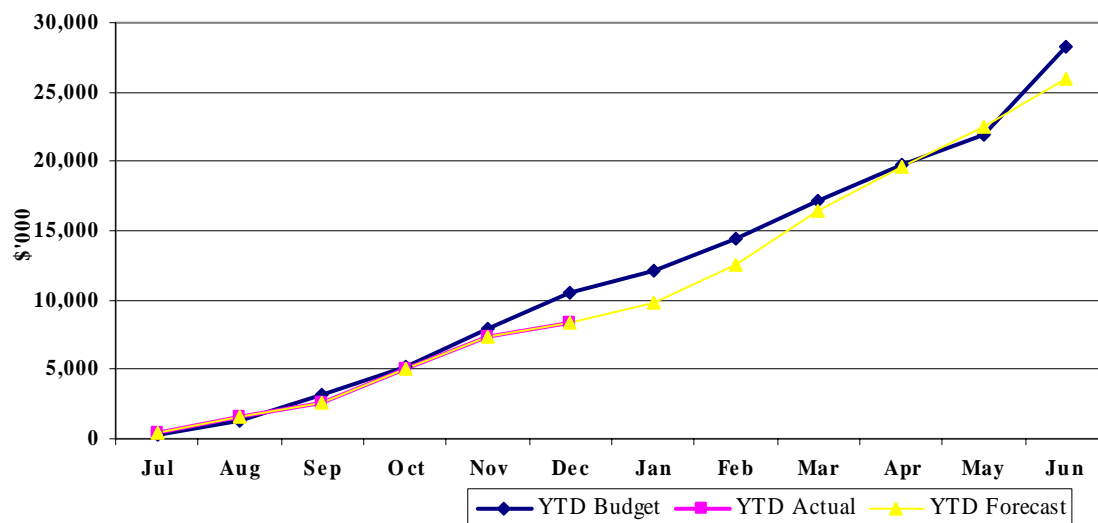
### 2.2 Capital performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000	Forecast Var \$'000
<b>Capital works class</b>						
Roads	2,870	3,451	(581)	<b>8,957</b>	8,553	404
Drains	98	35	63	<b>570</b>	439	131
Open space	1,258	941	317	<b>3,133</b>	3,110	23
Buildings	2,810	1,604	1,206	<b>7,969</b>	6,799	1,170
Plant & equipment	3,484	2,266	1,218	<b>7,264</b>	6,375	889
Feasibility studies	50	85	(35)	<b>380</b>	635	(255)
<b>Total capital works</b>	<b>10,570</b>	<b>8,382</b>	<b>2,188</b>	<b>28,273</b>	<b>25,911</b>	<b>2,362</b>
<b>Represented by:</b>						
Capital expenditure	9,384	6,791	2,593	<b>24,461</b>	21,446	3,015
Major maintenance	1,186	1,591	(405)	<b>3,812</b>	4,445	(653)
<b>Total capital works</b>	<b>10,570</b>	<b>8,382</b>	<b>2,188</b>	<b>28,273</b>	<b>25,911</b>	<b>2,362</b>

**Capital works YTD & Forecast variances by asset class**



**Capital works YTD & Forecast expenditure cumulative**



# Financial Report

## Six months ended 31 December 2007

### Major Capital Works Variances

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000	F'cast Ahead of Budget \$'000	F'cast Behind Budget \$'000
<b>Roads</b>		<b>581</b>			<b>404</b>
Local roads	P	373			1,080
Bus shelter tactile paving	P	455		460	
Special charge scheme – Grange St	P	172			60
Wombat crossings – various locations	P	78		78	
Roads to Recovery – Oxford St	P	81		81	
Footpaths	T		91		
Darebin Ck – Yarra trail connection	P		173		
Special charge scheme – Kia Ora Rd	P				45
Special charge scheme – Kingsley Rd	P				50
Roads to Recovery – Clarke St	P		298		67
Roads to Recovery – Westbourne Gve	P			95	
<b>Drains</b>			<b>63</b>		<b>131</b>
Improvement works – Bourke St	P			95	
<b>Open space</b>			<b>317</b>		<b>23</b>
Warm season turf establishment	T		94		
Bundoora Park golf course couching	T		50		
Preston Oval landscape & fencing	P		122		100
Kingsbury Bowls synthetic green	P		102		102
Arts in public places	P		27	66	
Edwardes Park Lake masterplan	P	254		106	
Merri Park masterplan	P			51	
<b>Buildings</b>			<b>1,206</b>		<b>1,170</b>
Reservoir Leisure Centre	P		754		118
NARC masterplan implementation	P				80
NARC carpark	P				38
Sweeping / tipping deck and yard	P		38	52	
Darebin Resource Recovery Centre	P				105
Bundoora Homestead enviro control	T		78		
Northcote Park pavillion	T		43		
Crispe Park pavillion	P		75		55
East Reservoir neighbourhood house	P				415
DISC bowls office redevelopment	P				840
Depot lift	P			258	
Preston office accommodation	P			100	
BT Connor Reserve - changerooms	P			43	
<b>Plant &amp; equipment</b>			<b>1,218</b>		<b>889</b>
Server & hardware upgrades	T		254		
Desktop & network upgrades	P		102		147
Library product purchases	P		47	37	
Energy efficiency works	T		71		
Plant replacement program	T		210		
Customer & asset mgt system	P		122		316
Barak tapestry	P		55		110
Microsoft license upgrade	P				420
GIS upgrade	P				50
IT core systems upgrade	P			73	
<b>Feasibility</b>				<b>255</b>	
Preston civic precinct	P			172	
Reservoir planning	P			50	

Note: Var T = Timing P = Permanent

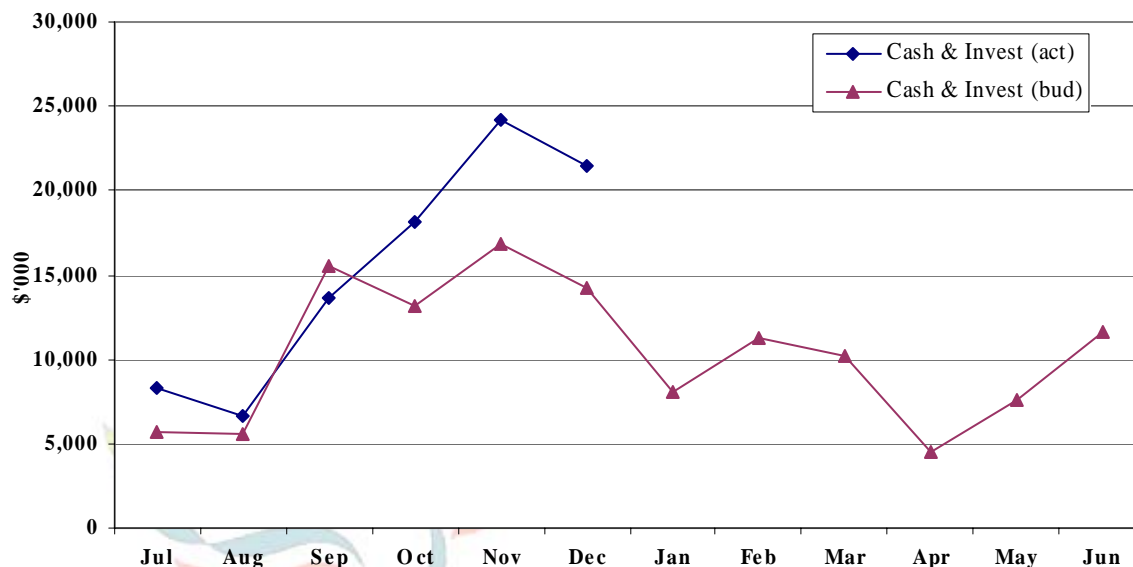
# Financial Report

## Six months ended 31 December 2007

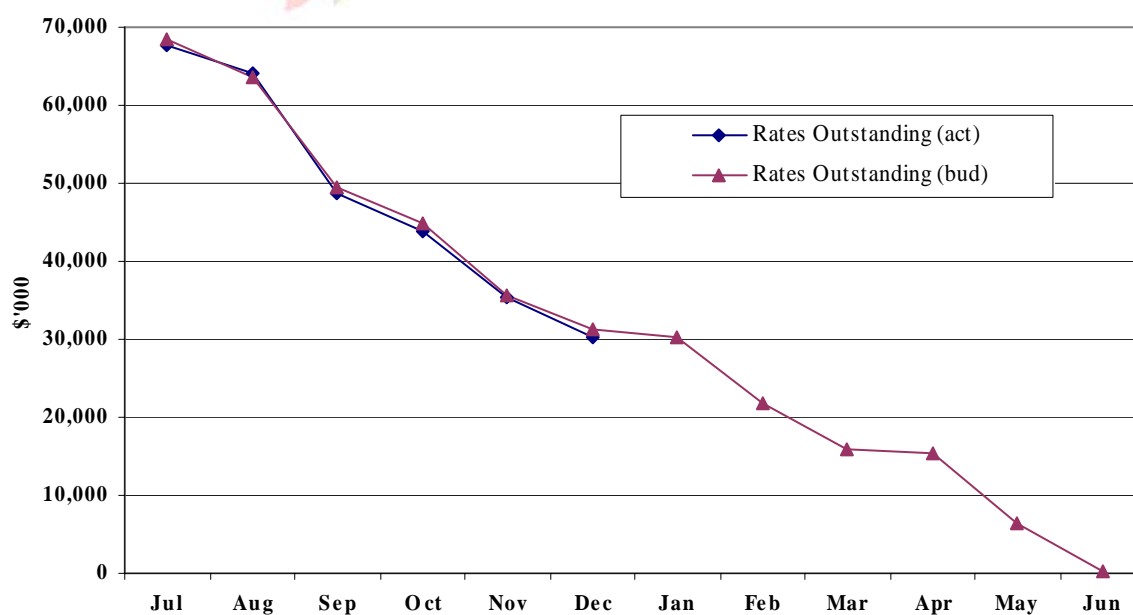
### 2.3 Financial position

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000
Cash and investments	14,187	21,430	7,243	11,610	16,644
Net current assets	33,506	39,981	6,475	(3,480)	1,245
Net assets and total equity	813,818	816,584	2,766	784,165	784,258

**Actual & Budget cash & investments balance by month**



**Actual & Budget rates outstanding balances by month**



Financial Report  
Six months ended 31 December 2007

**Major Balance Sheet YTD variances**

	Var	YTD Budget Increase \$'000	YTD Budget Decrease \$'000	F'cast Budget Increase \$'000	F'cast Budget Decrease \$'000
<b>Current assets</b>		<b>6,231</b>		<b>5,184</b>	
Cash and investments	P	7,243		5,034	
Receivables	P		1,260	150	
Other financial assets	T	248			
<b>Current liabilities</b>			<b>244</b>	<b>459</b>	
Trade creditors	P		198	500	
Employee provisions	P		37		41
<b>Non current assets</b>			<b>3,318</b>		<b>4,276</b>
Property, Infra. plant & equipment	P		3,443		4,334
Intangible assets	P	132		58	
<b>Non current liabilities</b>		<b>391</b>		<b>356</b>	
Employee provisions	P	356		356	
<b>Equity</b>		<b>2,766</b>		<b>93</b>	
Accumulated surplus	P	2,993			299
Asset revaluation reserve	P		257		258
Other reserves	P			650	

Note: Var T = Timing P = Permanent



## APPENDIX A

Income Statement  
Balance Sheet  
Cash Flow Statement  
Statement of Capital Works



Financial Report  
Six months ended 31 December 2007

**DAREBIN CITY COUNCIL**

**Income Statement**

For the 6 months ended 31 December, 2007

	YTD Budget	YTD Actual	YTD Variance	Annual Budget	Forecast Actual
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Revenues from ordinary activities</b>					
Rates	67,755	68,121	366	<b>68,967</b>	69,264
User fees	5,115	5,172	57	<b>9,543</b>	9,819
Statutory fees and fines	1,836	1,839	3	<b>3,734</b>	3,855
Contributions	730	1,353	623	<b>1,400</b>	2,000
Operating grants and contributions	7,096	7,131	35	<b>14,040</b>	14,406
Capital grants and contributions	533	1,391	858	<b>4,931</b>	4,224
Other	1,345	1,640	295	<b>3,377</b>	3,410
Total revenues	<u>84,410</u>	<u>86,647</u>	<u>2,237</u>	<b>105,992</b>	106,978
<b>Expenses from ordinary activities</b>					
Employee benefits	25,961	25,869	92	<b>51,597</b>	51,582
Materials and services	13,181	13,512	(331)	<b>28,182</b>	29,074
Bad and doubtful debts	244	255	(11)	<b>491</b>	784
Finance costs	116	135	(19)	<b>222</b>	222
Depreciation and amortisation	7,971	7,719	252	<b>15,942</b>	15,942
Other	4,876	4,624	252	<b>7,636</b>	7,691
Total expenses	<u>52,349</u>	<u>52,114</u>	<u>235</u>	<b>104,070</b>	105,295
Net gain (loss) on disposal of property infrastructure, plant and equipment	161	170	9	<b>647</b>	690
<b>Surplus (deficit) for the year</b>	<u>32,222</u>	<u>34,703</u>	<u>2,481</u>	<b>2,569</b>	2,373

# Financial Report

## Six months ended 31 December 2007

### DAREBIN CITY COUNCIL

#### Balance Sheet

As at 31 December, 2007

	YTD Budget \$'000	YTD Actual \$'000	YTD Varianc e \$'000	Annual Budget \$'000	Forecas t Actual \$'000
<b>Current assets</b>					
Cash and cash equivalents	14,187	21,430	7,243	<b>11,610</b>	16,644
Trade and other receivables	36,166	34,906	(1,260)	<b>5,711</b>	5,861
Other financial assets	107	355	248	<b>35</b>	35
<b>Total current assets</b>	<b>50,460</b>	<b>56,691</b>	<b>6,231</b>	<b>17,356</b>	<b>22,540</b>
<b>Non-current assets</b>					
Trade and other receivables	592	585	(7)	<b>554</b>	554
Property, infrastructure, plant & equipment	782,007	778,564	(3,443)	<b>788,876</b>	784,542
Investment property	2,993	2,993	0	<b>2,993</b>	2,993
Intangible assets	322	454	132	<b>532</b>	590
<b>Total non-current assets</b>	<b>785,914</b>	<b>782,596</b>	<b>(3,318)</b>	<b>792,955</b>	<b>788,679</b>
<b>Total assets</b>	<b>836,374</b>	<b>839,287</b>	<b>2,913</b>	<b>810,311</b>	<b>811,219</b>
<b>Current liabilities</b>					
Trade and other payables	5,737	5,539	198	<b>9,324</b>	9,824
Interest bearing loans and borrowings	596	587	9	<b>596</b>	596
Provisions	10,621	10,584	37	<b>10,916</b>	10,875
<b>Total current liabilities</b>	<b>16,954</b>	<b>16,710</b>	<b>244</b>	<b>20,836</b>	<b>21,295</b>
<b>Non-current liabilities</b>					
Interest bearing loans and borrowings	4,181	4,216	(35)	<b>3,889</b>	3,889
Provisions	1,421	1,777	(356)	<b>1,421</b>	1,777
<b>Total non-current liabilities</b>	<b>5,602</b>	<b>5,993</b>	<b>(391)</b>	<b>5,310</b>	<b>5,666</b>
<b>Total liabilities</b>	<b>22,556</b>	<b>22,703</b>	<b>(147)</b>	<b>26,146</b>	<b>26,961</b>
<b>Net assets</b>	<b>813,818</b>	<b>816,584</b>	<b>2,766</b>	<b>784,165</b>	<b>784,258</b>
<b>Equity</b>					
Accumulated surplus	462,903	465,896	2,993	<b>433,993</b>	433,694
Asset revaluation reserve	347,289	347,032	(257)	<b>347,290</b>	347,032
Other reserves	3,626	3,656	30	<b>2,882</b>	3,532
<b>Total equity</b>	<b>813,818</b>	<b>816,584</b>	<b>2,766</b>	<b>784,165</b>	<b>784,258</b>

Financial Report  
Six months ended 31 December 2007

DAREBIN CITY COUNCIL

**Cash Flow Statement**

For the 6 months ended 31 December, 2007

	YTD Budget \$'000 Inflows (Outflows )	YTD Actual \$'000 Inflows (Outflows )	YTD Varianc e \$'000	Annual Budget \$'000 Inflows (Outflows )	Forecast Actual \$'000 Inflows (Outflows )
<b>Cash flows from operating activities</b>					
Receipts from customers (incl GST)	47,027	49,605	2,578	<b>88,547</b>	90,293
Payments to suppliers and employees (incl GST)	(47,523)	(47,386)	137	<b>(92,825)</b>	(94,517)
Interest	(496)	2,219	2,715	<b>(4,278)</b>	(4,224)
Government receipts	352	463	111	<b>870</b>	1,081
Finance costs	7,659	8,187	528	<b>18,971</b>	19,429
Net GST refund / payment	(115)	(115)	0	<b>(222)</b>	(222)
	1,651	1,882	231	<b>2,966</b>	2,966
Net cash provided by operating activities	9,051	12,636	3,585	<b>18,308</b>	19,030
<b>Cash flows from investing activities</b>					
Proceeds from sale of property, plant & equipment	628	487	(141)	<b>1,280</b>	1,418
Repayment of loans and advances	32	31	(1)	<b>65</b>	65
Payment for property, infrastructure, plant & equipment	(12,234)	(9,984)	2,250	<b>(24,460)</b>	(21,811)
Net cash used in investing activities	(11,574)	(9,466)	2,108	<b>(23,115)</b>	(20,328)
<b>Cash flows from financing activities</b>					
Trust funds and deposits	0	288	288	<b>0</b>	287
Proceeds from interest bearing loans and borrowings	1,450	1,450	0	<b>1,450</b>	1,450
Repayment of interest bearing loans and borrowings	(265)	(241)	24	<b>(558)</b>	(558)
Net cash used in financing activities	1,185	1,497	312	<b>892</b>	1,179
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>					
	(1,338)	4,667	6,005	<b>(3,915)</b>	(119)
Cash & cash equivalents at the beginning of the year	15,525	16,763	1,238	<b>15,525</b>	16,763
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>14,187</b>	<b>21,430</b>	<b>7,243</b>	<b>11,610</b>	<b>16,644</b>



Financial Report  
Six months ended 31 December 2007

---

DAREBIN CITY COUNCIL

**Statement of Capital Works**

For the 6 months ended 31 December, 2007

	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	<b>Annual Budget \$'000</b>	Forecast Actual \$'000
Roads	2,870	3,451	(581)	<b>8,957</b>	8,653
Drains	98	35	63	<b>570</b>	439
Open space	1,258	941	317	<b>3,133</b>	3,110
Buildings	2,810	1,604	1,206	<b>7,969</b>	6,799
Plant & equipment	3,484	2,266	1,218	<b>7,264</b>	6,375
Feasibility studies	50	85	(35)	<b>380</b>	635
<b>Total capital works</b>	<b>10,570</b>	<b>8,382</b>	<b>2,188</b>	<b>28,273</b>	<b>25,911</b>

**Represented by:**

Capital expenditure	9,384	6,791	2,593	<b>24,461</b>	21,466
Major maintenance	1,186	1,591	(405)	<b>3,812</b>	4,445
<b>Total capital works</b>	<b>10,570</b>	<b>8,382</b>	<b>2,188</b>	<b>28,273</b>	<b>25,911</b>

