

# FINANCIAL REPORT

Six months ended

31 December 2008



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Statement of Capital Works



# Financial Report

## Six months ended 31 December 2008

### 1 EXECUTIVE SUMMARY

#### 1.1 Operating performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000
<b>Operating</b>					
Revenue	89,404	90,412	1,008	<b>107,663</b>	109,116
Expenditure	(55,251)	(54,088)	1,163	<b>(108,822)</b>	(110,535)
	34,153	36,324	2,171	<b>(1,159)</b>	(1,419)
<b>Capital</b>					
Revenue	1,295	1,468	173	<b>3,671</b>	5,219
Gain (loss) on disposal of assets	152	25	(127)	<b>285</b>	374
<b>Net surplus (deficit)</b>	<b>35,600</b>	<b>37,817</b>	<b>2,217</b>	<b>2,797</b>	<b>4,174</b>

The Operating Performance for the six months ended 31 December 2008 is an operating surplus before capital revenue and other items of \$36.3 million, which is \$2.2 million ahead of budget. The main items contributing to this favorable variance are statutory fees and fines, contributions, operating and capital grants, other revenue, employee benefits, bad and doubtful debts, depreciation and other expenses. After capital and other items, the operating surplus is \$37.8 million, which is \$2.2 million ahead of budget. The forecast Operating Performance for the year ending 30 June 2009 is an operating surplus of \$4.2 million, which is \$1.4 million more than budget.

#### 1.2 Capital performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000
Total capital works	13,440	11,396	2,044	<b>29,867</b>	29,952

The Capital Performance for the six months ended 31 December 2008 shows that a total of \$11.4 million has been expended on the capital works program, which is \$2.0 million behind the budget. The variance is due mainly to timing differences on the purchase of plant and equipment, open space and building works projects, offset partly by earlier expenditure on roads projects. The forecast total to be expended on capital works for the year ending 30 June 2009 is \$30.0 million, which is \$0.1 million more than budget. A total of \$1.9 million is forecast to be carried forward into the 2009/10 year for capital works expected to be incomplete as at 30 June 2009.

#### 1.3 Financial position

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000
Cash and cash equivalents	19,347	22,348	3,001	<b>15,033</b>	17,312
Net current assets	38,857	43,797	4,940	<b>(723)</b>	3,194
Net assets and total equity	820,754	823,416	2,662	<b>787,951</b>	789,774

The Financial Position as at 31 December 2008 shows a cash balance of \$22.3 million which is \$3.0 million ahead of budget. The variance is due mainly to timing differences in the receipt of user fees, payments to suppliers and employees, GST amounts and payments for property, plant & equipment. The net current asset position is \$43.8 million which is \$4.9 million more than budget. The variance is due mainly to the higher cash and trade receivables and lower trade and other payables position compared with budget. The net asset position is \$823.4 million, which is \$2.7 million ahead of budget. The forecast Financial Position as at 30 June 2009 shows a cash position of \$17.3 million and net current assets of \$3.2 million.

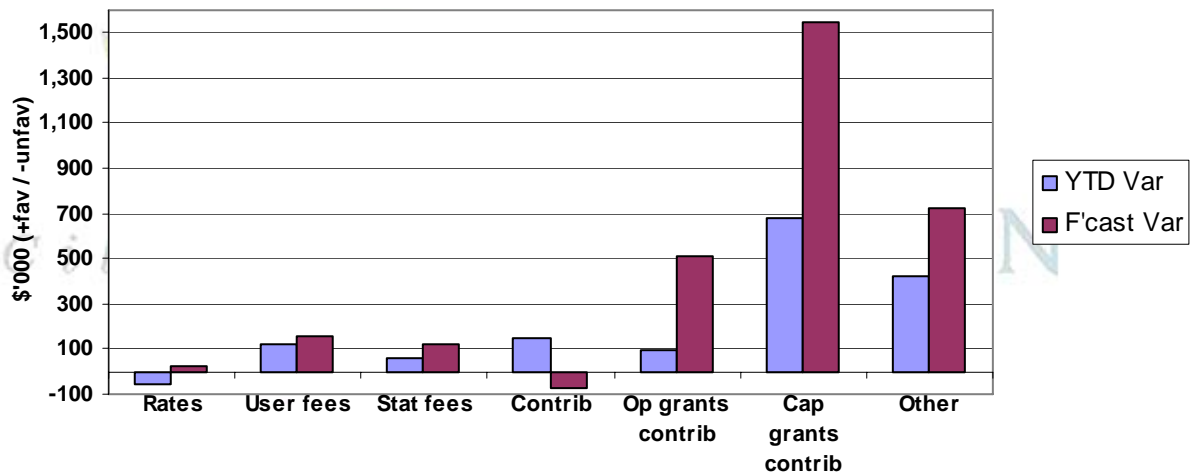
## 2. FINANCIAL ANALYSIS

### 2.1 Operating performance

#### 2.1.1 Operating revenue

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000	Forecast Var \$'000
<b>Revenues</b>						
Rates	72,927	72,868	(59)	<b>74,132</b>	74,152	20
User fees	5,162	5,211	49	<b>9,878</b>	10,032	154
Statutory fees and fines	1,909	2,032	123	<b>4,016</b>	4,140	124
Contributions	875	1,005	130	<b>1,750</b>	1,675	(75)
Operating grants & contrib's	7,081	7,244	163	<b>14,266</b>	14,773	507
Capital grants & contrib's	1,295	1,468	173	<b>3,671</b>	5,219	1,548
Other revenue	1,450	2,052	602	<b>3,621</b>	4,344	723
<b>Total operating revenue</b>	<b>90,699</b>	<b>91,880</b>	<b>1,181</b>	<b>111,334</b>	<b>114,335</b>	<b>3,001</b>

#### Revenue YTD & Forecast variances



Financial Report  
Six months ended 31 December 2008

**Major Operating Revenue Variances**

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000	F'cast Ahead of Budget \$'000	F'cast Behind Budget \$'000
<b>User fees</b>				<b>154</b>	
Reservoir Leisure Centre	P			27	
Road reinstatements	P			150	
Family day care	P			51	
Bundoora Park – golf course	P				24
<b>Statutory fees and fines</b>		<b>123</b>		<b>124</b>	
Traffic enforcement	P	124		80	
Statutory planning	P	10		60	
Building supervision	P		26		25
<b>Contributions</b>		<b>130</b>			<b>75</b>
DCP Contributions	P				57
Other	P	87			
<b>Operating grants and contributions</b>		<b>163</b>		<b>507</b>	
Aboriginal TSI relations	T	45			
Inclusion support program	P	163		58	
Early childhood	P	55		55	
Library management & operations	P			39	
Community power 6000 plus	P			60	
Neighborhood renewal	P		32	90	
Streets ahead	P			80	
Northern interfaith program	P			90	
Personal care	P			66	
Home support	P			40	
Victorian Grants Commission	P			37	
Maternal & child health	P		42		67
Family day care	P		44		71
<b>Capital grants and contributions</b>		<b>173</b>		<b>1,548</b>	
Zwar Reserve masterplan	P	36		277	
RLC building upgrade	P	36		36	
Winifred street rain garden	P	50		50	
Blackspot local road funding	P			57	
Darebin Cr – Ford Crs bike path	T	157			
Bus shelter tactile paving	P	331		400	
Drains – flood mapping	P			200	
Clyde St Community Centre - hall	P			135	
Neighbourhood parks refurb.	P			305	
Tram 86 corridor	P			170	
NARC masterplan implementation	P		35		35
Bundoora Homestead env. control	P		148		53
East Reservoir neighbourhood house	P		373		109
Roads to recovery – Fulham St	T		50		
NARC masterplan implementation	P		35		35
Northland youth centre	T		35		
<b>Other revenue</b>		<b>602</b>		<b>723</b>	
Aboriginal TSI relations	P	46		133	
Interest income	P	236		255	
Manager environmental operations	P	53		107	
Workcover recoup	P	65		65	

Note: Var T = Timing P = Permanent

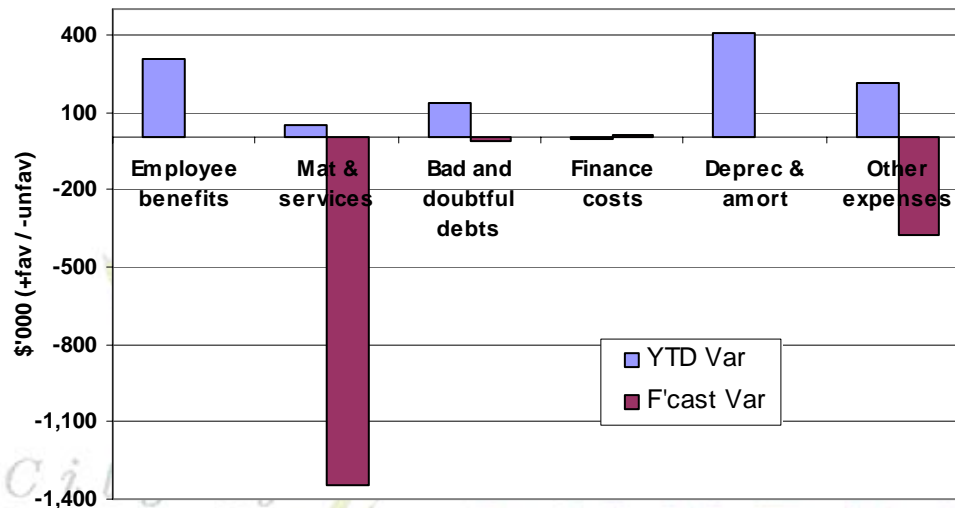
# Financial Report

## Six months ended 31 December 2008

### 2.1.2 Operating expenses

Expense type	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000	Forecast Var \$'000
<b>Expenses</b>						
Employee benefits	27,564	27,276	288	<b>54,458</b>	54,454	4
Materials and services	14,473	14,449	24	<b>29,440</b>	30,785	(1,345)
Bad and doubtful debts	327	186	141	<b>660</b>	668	(8)
Finance costs	142	136	6	<b>285</b>	274	11
Depreciation and amortisation	8,294	7,822	472	<b>16,588</b>	16,588	0
Other expenses	4,451	4,219	232	<b>7,391</b>	7,766	(375)
<b>Total operating expenses</b>	<b>55,251</b>	<b>54,088</b>	<b>1,163</b>	<b>108,822</b>	<b>110,535</b>	<b>(1,713)</b>

#### Expenses YTD & Forecast variances



Financial Report  
Six months ended 31 December 2008

**Major Operating Expense Variances**

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000	F'cast Ahead of Budget \$'000	F'cast Behind Budget \$'000
<b>Employee benefits</b>			<b>288</b>		
General / Personal home care	T		116		
Network administration	P		57		81
Chief financial officer	P		52		93
Home support	T		51		
Bushlands administration	P		44		52
Concrete maintenance works	P		42		76
Property management	P		37		52
Social planning	P				82
Desktop & network support	P				51
Open space -aboriculture	P				79
Darebin youth resource centre	P				67
Building supervision	P			62	
Early childhood	P			53	
Inclusion support program	P			63	
Open space planning	P			50	
Community power plus 6000	P			71	
Housing strategy implementation	P			56	
Aboriginal TSI relations	P			109	
Customer & asset management system	T	74			
Social inclusion & diversity	P	116		109	
<b>Materials and services</b>				<b>1,345</b>	
Major maintenance (from capital program)	P			361	
Building services	P			109	
Inspections and permits	P	110		90	
Roads & footpath maintenance	P	303		367	
Open space -aboriculture	P	78		78	
Home support	P		49	66	
Family day care	P	77		51	
Neighbourhood renewal	P			54	
Desktop & network support	P			89	
Statutory planning	P	67		65	
Best start	P			52	
Open space management	T		120		
DISC	T		55		
Strategic planning	T		90		
Streets ahead	P		31		69
Meals service	T		52		
Fleet – fuel & oil	P		138		250
<b>Bad and doubtful debts</b>			<b>141</b>		
Traffic enforcement	T		132		
<b>Depreciation and amortisation</b>			<b>472</b>		
Furniture & fittings	T		70		
Other assets	T		303		
<b>Other</b>			<b>232</b>	<b>375</b>	
Insurance – public liability	P		119		100
Community aged care packages	T		39		
Environmental strategy	P			59	
Best start	P			84	
Neighbourhood renewal	P			63	
Community access health & safety	P			74	
Community support	T	46		91	

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Six months ended 31 December 2008

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*Note: Var T = Timing P = Permanent*





# Financial Report

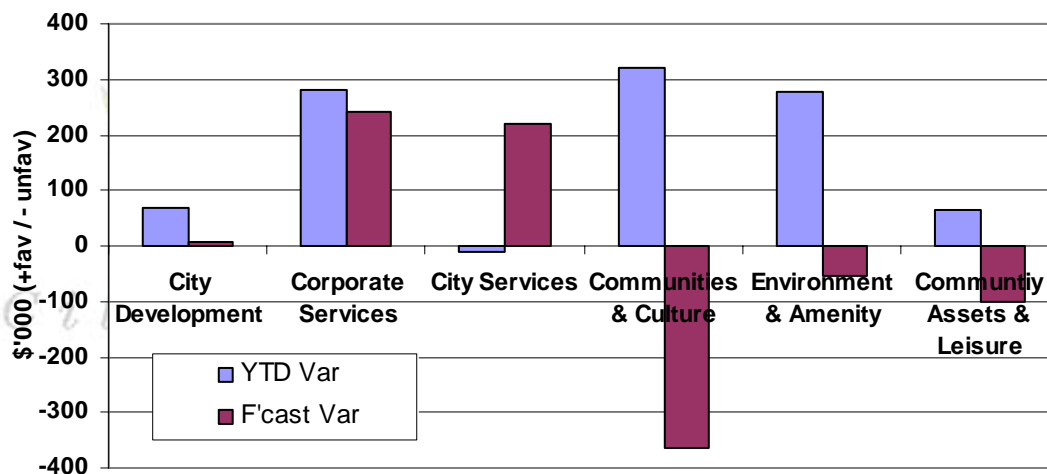
## Six months ended 31 December 2008

### 2.1.3 Department analysis

	YTD Budget Net cost \$'000	YTD Actual Net cost \$'000	YTD Var Net cost \$'000	Adopted Budget Net cost \$'000	Forecast Actual \$'000	Forecast Var Net cost \$'000
<b>Department</b>						
City Development	1,691	1,586	105	<b>3,286</b>	3,278	8
Corporate Services	6,590	6,294	296	<b>12,524</b>	12,283	241
City Services	7,466	7,659	(193)	<b>15,956</b>	15,738	218
Communities & Culture	8,212	7,795	417	<b>15,917</b>	16,282	(365)
Environment & Amenity	1,805	1,526	279	<b>3,472</b>	3,526	(54)
Community Assets & Leisure	3,686	3,620	66	<b>6,814</b>	6,917	(103)
	29,450	28,480	970	<b>57,969</b>	58,024	(55)
Other non-attributable <sup>1</sup>	(65,050)	(66,297)	1,247	<b>(60,766)</b>	(62,198)	1,432
<b>Net (surplus) deficit</b>	<b>(35,600)</b>	<b>(37,817)</b>	<b>2,217</b>	<b>(2,797)</b>	<b>(4,174)</b>	<b>1,377</b>

1. Other non-attributable includes rate revenue, grants commission, capital revenue, major maintenance, depreciation, insurance and other significant items.

### Department net cost YTD & Forecast variances



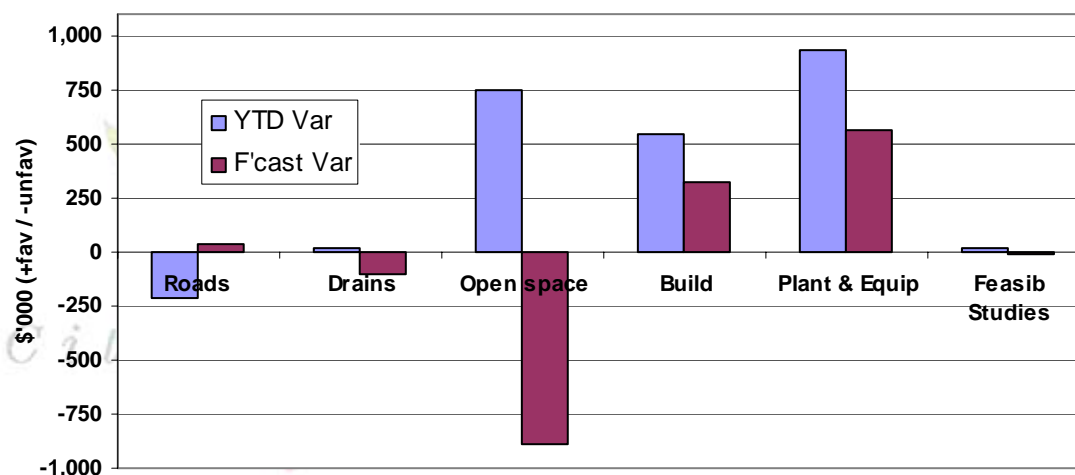
# Financial Report

## Six months ended 31 December 2008

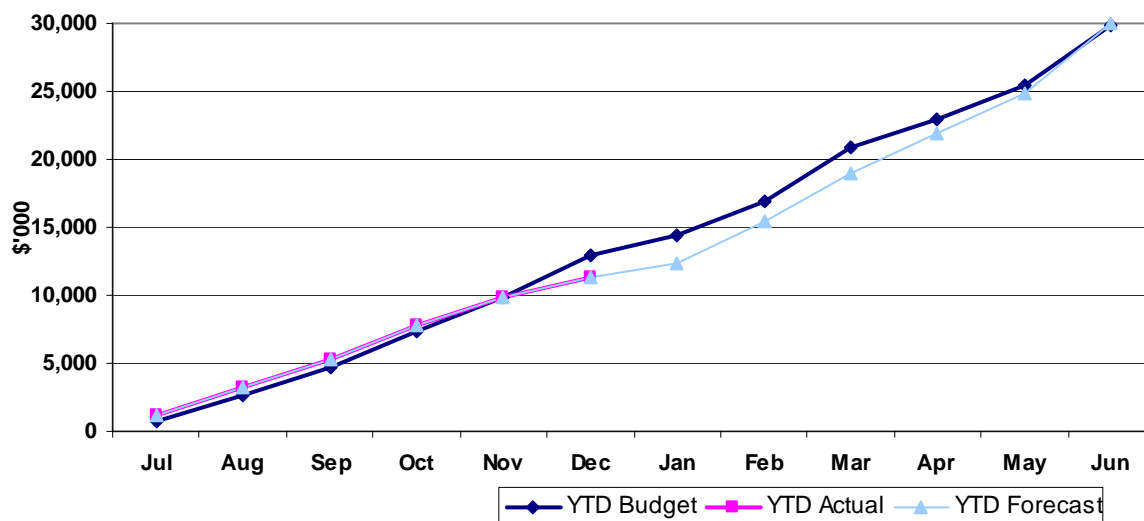
### 2.2 Capital performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000	Forecast Var \$'000
<b>Capital works class</b>						
Roads	2,990	3,207	(217)	<b>8,877</b>	8,838	39
Drains	110	93	17	<b>772</b>	874	(102)
Open space	2,034	1,283	751	<b>3,348</b>	4,238	(890)
Buildings	3,864	3,320	544	<b>8,784</b>	8,464	320
Plant & equipment	4,248	3,313	935	<b>7,556</b>	6,995	561
Feasibility studies	194	180	14	<b>530</b>	543	(13)
<b>Total capital works</b>	<b>13,440</b>	<b>11,396</b>	<b>2,044</b>	<b>29,867</b>	<b>29,952</b>	<b>(85)</b>
<b>Represented by:</b>						
Capital expenditure	11,774	10,045	1,729	<b>26,153</b>	25,877	276
Major maintenance	1,666	1,351	315	<b>3,714</b>	4,075	(361)
<b>Total capital works</b>	<b>13,440</b>	<b>11,396</b>	<b>2,044</b>	<b>29,867</b>	<b>29,952</b>	<b>(85)</b>

Capital works YTD & Forecast variances by asset class



Capital works YTD & Forecast expenditure cumulative



# Financial Report

## Six months ended 31 December 2008

### Major Capital Works Variances

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000	F'cast Ahead of Budget \$'000	F'cast Behind Budget \$'000
<b>Roads</b>		<b>217</b>			<b>39</b>
Local roads	T	542			
Construction – Station Ave	P				340
Bus shelter tactile paving	P	234		300	
Tram 86 corridor	P	157		327	
Roads to recovery	T		307		
Bikepaths	T		82		
Travel smart programs	T		56		
Walking initiatives	T		52		
Transport planning	T		48		
Parking management strategy	P				45
Blackspot local road funding	P			57	
<b>Drains</b>				<b>102</b>	
Drains – flood mapping	P			200	
Improvement works – Bourke St	P				143
<b>Open space</b>			<b>751</b>	<b>890</b>	
Edwardes Park Lake master plan	T		193		
Zwar Reserve master plan implement	P		117	241	
Neighbourhood parks refurb.	P			305	
Merri Creek trail safety review	T		76		
Parks renewal projects	T		70		
Warm season turf establishment	T		67		
Activity centres masterplan	T		50		
Northcote golf course drought proof	P		47		75
Merri Park masterplan	P	37		42	
Winifred st rain garden	P	52		52	
Play ground upgrades	T	41			
<b>Buildings</b>			<b>544</b>		<b>320</b>
NARC – masterplan implementation	P		224		205
Bundoora homestead environmental	P		168	127	
DISC infrastructure & greens upgrade	T		107		
East Reservoir neighborhood house	P		82	147	
Sweeping tipping deck & yard fencing	P		75		234
Major building rectification & repair	T		67		
Northland youth centre	T		50		
High st Preston air handling renewal	T		50		
Floor coverings replacement	T		45		
Lancaster gate community centre	P		42	40	
Northcote police station	P				147
Barling Reserve pavillion	P				452
RLC – building upgrade	P	122		122	
Clyde St Community Centre - hall	P			135	
SPAN neighbourhood house	P			79	
Preston office accommodation	T	92			
Depot lift to operation level	P	90		90	
<b>Plant &amp; equipment</b>			<b>935</b>		<b>561</b>
CAMS – customer & asset mgt system	P		493		222
Plant	P		394		68
IT server hardware upgrades	P		46		89
Microsoft licence upgrade	P				194
IT PCS & network upgrades	P	96			86
Energy efficiency works	P			84	

# Financial Report

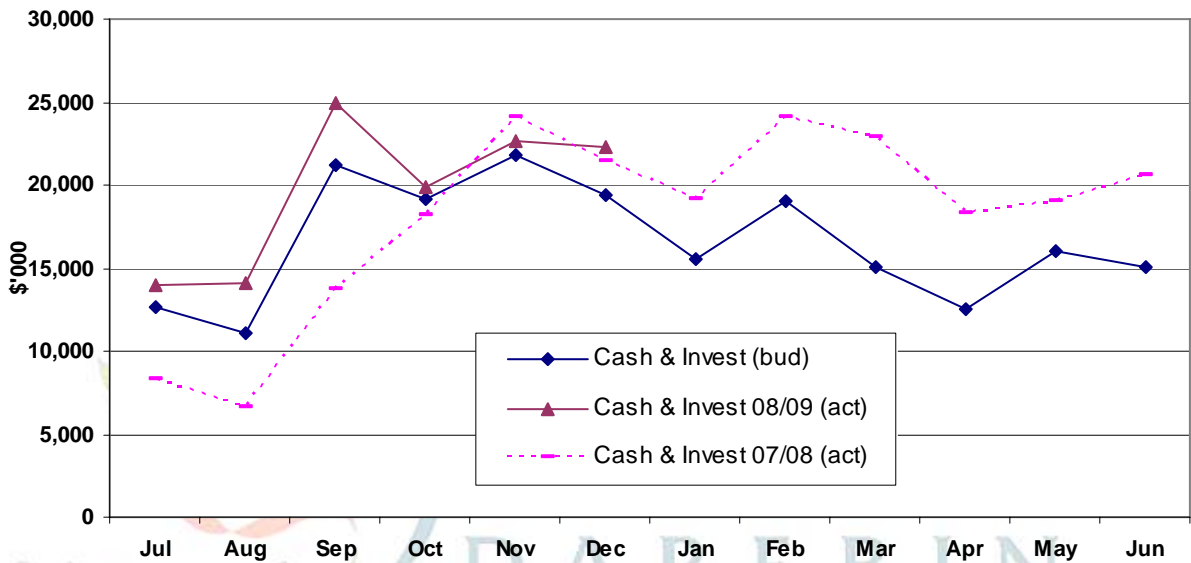
## Six months ended 31 December 2008

Note: Var T = Timing P = Permanent

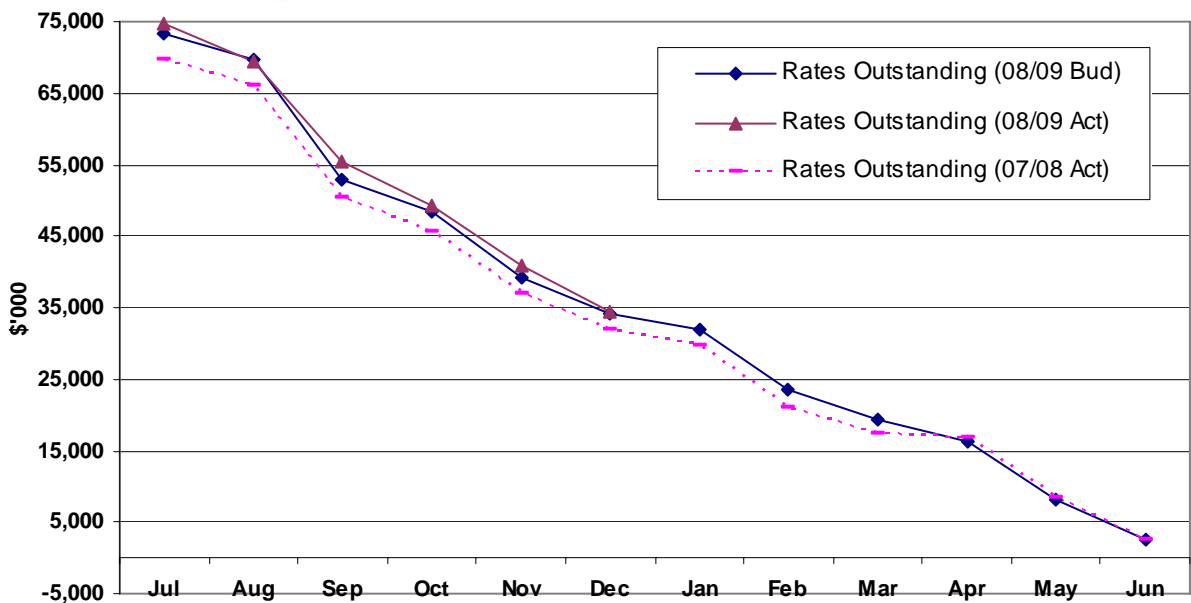
### 2.3 Financial position

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast Actual \$'000
Cash and investments	19,347	22,348	3,001	15,033	17,312
Net current assets	38,857	43,797	4,940	(723)	3,194
Net assets and total equity	820,754	823,416	2,662	787,951	789,774

#### Actual & Budget cash & investments balance by month



#### Actual & Budget rates outstanding balances by month



Financial Report  
Six months ended 31 December 2008

**Major Balance Sheet YTD variances**

	Var	YTD Budget Increase \$'000	YTD Budget Decrease \$'000	F'cast Budget Increase \$'000	F'cast Budget Decrease \$'000
<b>Current assets</b>		<b>4,386</b>		<b>4,154</b>	
Cash and investments	P	3,001		2,279	
Receivables	P	1,354		1,833	
Other financial assets	P	31		42	
<b>Current liabilities</b>			<b>554</b>	<b>237</b>	
Trade creditors	P		559		
Employee provisions	P			237	
<b>Non current assets</b>			<b>2,100</b>		<b>1,940</b>
Property, Infra. plant & equipment	P		2,008		1,665
Intangible assets	P		117		309
<b>Non current liabilities</b>		<b>178</b>		<b>154</b>	
Employee provisions	P	154		154	
<b>Equity</b>		<b>2,662</b>		<b>1,823</b>	
Accumulated surplus	P	2,463		1,699	
Other reserves	P	199		124	

Note: Var T = Timing P = Permanent



## APPENDIX A

Income Statement  
Balance Sheet  
Cash Flow Statement  
Statement of Capital Works



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Six months ended 31 December 2008

**DAREBIN CITY COUNCIL**

**Income Statement**

For the 6 months ended 31 December, 2008

	YTD	YTD	YTD	Annual	Forecas
	Budget	Actual	Varianc	Budget	Actual
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Revenues from ordinary activities</b>					
Rates	72,927	72,868	(59)	<b>74,132</b>	74,152
User fees	5,162	5,211	49	<b>9,878</b>	10,032
Statutory fees and fines	1,909	2,032	123	<b>4,016</b>	4,140
Contributions	875	1,005	130	<b>1,750</b>	1,675
Operating grants and contributions	7,081	7,244	163	<b>14,266</b>	14,773
Capital grants and contributions	1,295	1,468	173	<b>3,671</b>	5,219
Other	1,450	2,052	602	<b>3,621</b>	4,344
Total revenues	90,699	91,880	1,181	<b>111,334</b>	114,335
<b>Expenses from ordinary activities</b>					
Employee benefits	27,564	27,276	288	<b>54,458</b>	54,293
Materials and services	14,473	14,449	24	<b>29,440</b>	30,946
Bad and doubtful debts	327	186	141	<b>660</b>	668
Finance costs	142	136	6	<b>285</b>	274
Depreciation and amortisation	8,294	7,822	472	<b>16,588</b>	16,588
Other	4,451	4,219	232	<b>7,391</b>	7,766
Total expenses	55,251	54,088	1,163	<b>108,822</b>	110,535
Net gain (loss) on disposal of property infrastructure, plant and equipment	152	25	(127)	<b>285</b>	374
<b>Surplus (deficit) for the year</b>	<b>35,600</b>	<b>37,817</b>	<b>2,217</b>	<b>2,797</b>	<b>4,174</b>

Financial Report  
Six months ended 31 December 2008

DAREBIN CITY COUNCIL

**Balance Sheet**

As at 31 December, 2008

	YTD	YTD	YTD	Annual	Forecast
	Budget	Actual	Variance	Budget	Actual
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current assets</b>					
Cash and cash equivalents	19,347	22,348	3,001	<b>15,033</b>	17,312
Trade and other receivables	37,701	39,055	1,354	<b>6,011</b>	7,844
Other financial assets	29	60	31	<b>29</b>	71
<b>Total current assets</b>	<b>57,077</b>	<b>61,463</b>	<b>4,386</b>	<b>21,073</b>	<b>25,227</b>
<b>Non-current assets</b>					
Trade and other receivables	520	511	(9)	<b>478</b>	478
Property, infrastructure, plant & equipment	782,962	780,954	(2,008)	<b>789,469</b>	787,804
Investment property	2,993	3,027	34	<b>2,993</b>	3,027
Intangible assets	590	473	(117)	<b>590</b>	281
Other financial assets	206	206	0	<b>206</b>	206
<b>Total non-current assets</b>	<b>787,271</b>	<b>785,171</b>	<b>(2,100)</b>	<b>793,736</b>	<b>791,796</b>
<b>Total assets</b>	<b>844,348</b>	<b>846,634</b>	<b>2,286</b>	<b>814,809</b>	<b>817,023</b>
<b>Current liabilities</b>					
Trade and other payables	6,500	5,951	549	<b>9,824</b>	9,824
Interest bearing loans and borrowings	600	595	5	<b>607</b>	607
Provisions	11,120	11,120	0	<b>11,365</b>	11,602
<b>Total current liabilities</b>	<b>18,220</b>	<b>17,666</b>	<b>554</b>	<b>21,796</b>	<b>22,033</b>
<b>Non-current liabilities</b>					
Interest bearing loans and borrowings	3,597	3,621	(24)	<b>3,285</b>	3,285
Provisions	1,777	1,931	(154)	<b>1,777</b>	1,931
<b>Total non-current liabilities</b>	<b>5,374</b>	<b>5,552</b>	<b>(178)</b>	<b>5,062</b>	<b>5,216</b>
<b>Total liabilities</b>	<b>23,594</b>	<b>23,218</b>	<b>376</b>	<b>26,858</b>	<b>27,249</b>
<b>Net assets</b>	<b>820,754</b>	<b>823,416</b>	<b>2,662</b>	<b>787,951</b>	<b>789,774</b>
<b>Equity</b>					
Accumulated surplus	470,036	472,499	2,463	<b>437,614</b>	439,313
Asset revaluation reserve	347,032	347,032	0	<b>347,032</b>	347,032
Other reserves	2	3,885	199	<b>3,305</b>	3,429
<b>Total equity</b>	<b>820,754</b>	<b>823,416</b>	<b>2,662</b>	<b>787,951</b>	<b>789,774</b>





Financial Report  
Six months ended 31 December 2008

DAREBIN CITY COUNCIL

**Cash Flow Statement**

For the 6 months ended 31 December, 2008

	YTD Budget \$'000 Inflows (Outflows )	YTD Actual \$'000 Inflows (Outflows)	YTD Varianc e \$'000	<b>Annual Budget \$'000 Inflows (Outflows)</b>	Forecast Actual \$'000 Inflows (Outflows )
<b>Cash flows from operating activities</b>					
Receipts from customers (incl GST)	51,354	50,818	(536)	<b>94,874</b>	96,006
Payments to suppliers and employees (incl GST)	(51,019)	(48,620)	2,399	<b>(97,876)</b>	(98,366)
	335	2,198	1,863	<b>(3,002)</b>	(2,360)
Interest	615	736	121	<b>1,144</b>	1,396
Government receipts	8,979	9,079	100	<b>17,937</b>	19,992
Net GST refund / payment	1,855	2,366	511	<b>3,321</b>	3,320
Net cash provided by operating activities	11,784	14,379	2,595	<b>19,400</b>	22,348
<b>Cash flows from investing activities</b>					
Proceeds from sale of property, plant & equipment	702	485	(217)	<b>1,427</b>	1,218
Repayment of loans and advances	35	35	(0)	<b>70</b>	69
Payment for property, infrastr, plant & equipment	(13,900)	(12,669)	1,231	<b>(26,153)</b>	(25,877)
Net cash used in investing activities	(13,163)	(12,149)	1,014	<b>(24,656)</b>	(24,590)
<b>Cash flows from financing activities</b>					
Finance costs	(149)	(136)	13	<b>(287)</b>	(293)
Trust funds and deposits	0	(58)	(58)	<b>0</b>	(141)
Repayment of interest bearing loans and borrowings	(295)	(295)	(0)	<b>(593)</b>	(619)
Net cash used in financing activities	(444)	(489)	(45)	<b>(880)</b>	(1,053)
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>					
	(1,823)	1,741	3,564	<b>(6,137)</b>	(3,295)
Cash & cash equivalents at the beginning of the year	21,170	20,607	(563)	<b>21,170</b>	20,607
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>19,347</b>	<b>22,348</b>	<b>3,001</b>	<b>15,033</b>	<b>17,312</b>

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Six months ended 31 December 2008

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**Statement of Capital Works**

For the 6 months ended 31 December, 2008

	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	Annual Budget \$'000	Forecast Variance \$'000
Roads	2,990	3,207	(217)	<b>8,877</b>	8,838
Drains	110	93	17	<b>772</b>	874
Open space	2,034	1,283	751	<b>3,348</b>	4,238
Buildings	3,864	3,320	544	<b>8,784</b>	8,464
Plant & equipment	4,248	3,313	935	<b>7,556</b>	6,995
Feasibility studies	194	180	14	<b>530</b>	543
<b>Total capital works</b>	<b>13,440</b>	<b>11,396</b>	<b>2,044</b>	<b>29,867</b>	<b>29,952</b>
<b>Represented by:</b>					
Capital expenditure	11,774	10,045	1,729	<b>26,153</b>	25,877
Major maintenance	1,666	1,351	315	<b>3,714</b>	4,075
<b>Total capital works</b>	<b>13,440</b>	<b>11,396</b>	<b>2,044</b>	<b>29,867</b>	<b>29,952</b>

