

FINANCIAL REPORT

Eight months ended
28 February 2009

Financial Report
Eight months ended 28 February 2009

Contents

1. EXECUTIVE SUMMARY 3
2. FINANCIAL ANALYSIS
 - 2.1 Operating Performance 4
 - 2.2 Capital Performance 9
 - 2.3 Financial Position 11

APPENDIX A

Income Statement
Balance Sheet
Cash Flow Statement
Statement of Capital Works



Financial Report

Eight months ended 28 February 2009

1 EXECUTIVE SUMMARY

1.1 Operating performance

| | YTD Budget \$'000 | YTD Actual \$'000 | YTD Var \$'000 | Adopted Budget \$'000 | Forecast Actual \$'000 |
|-----------------------------------|-------------------------|-------------------------|----------------------|-----------------------------|------------------------------|
| Operating | | | | | |
| Revenue | 95,818 | 98,386 | 2,568 | 107,663 | 109,116 |
| Expenditure | (72,369) | (70,189) | 2,180 | (108,822) | (110,535) |
| | 23,449 | 28,197 | 4,748 | (1,159) | (1,419) |
| Capital | | | | | |
| Revenue | 1,873 | 2,390 | 517 | 3,671 | 5,219 |
| Gain (loss) on disposal of assets | 203 | 125 | (78) | 285 | 374 |
| Net surplus (deficit) | 25,525 | 30,712 | 5,187 | 2,797 | 4,174 |

The Operating Performance for the eight months ended 28 February 2009 is an operating surplus before capital revenue and other items of \$28.2 million, which is \$4.7 million ahead of budget. The main items contributing to this favorable variance are user fees, statutory fees and fines, operating grants, capital grants, other income, employee benefits, materials and services, bad and doubtful debts, depreciation and other expenses. After capital and other items, the operating surplus is \$30.7 million, which is \$5.2 million ahead of budget.

1.2 Capital performance

| | YTD Budget \$'000 | YTD Actual \$'000 | YTD Var \$'000 | Adopted Budget \$'000 | Forecast Actual \$'000 |
|---------------------|-------------------------|-------------------------|----------------------|-----------------------------|------------------------------|
| Total capital works | 17,513 | 15,331 | 2,182 | 29,867 | 29,952 |

The Capital Performance for the eight months ended 28 February 2009 shows that a total of \$15.3 million has been expended on the capital works program, which is \$2.2 million behind the budget. The variance is due mainly to timing differences on the completion of open space projects and plant and equipment.

1.3 Financial position

| | YTD Budget \$'000 | YTD Actual \$'000 | YTD Var \$'000 | Adopted Budget \$'000 | Forecast Actual \$'000 |
|-----------------------------|-------------------------|-------------------------|----------------------|-----------------------------|------------------------------|
| Cash and cash equivalents | 18,988 | 24,908 | 5,920 | 15,033 | 17,312 |
| Net current assets | 28,052 | 35,675 | 7,623 | (723) | 3,194 |
| Net assets and total equity | 810,679 | 816,311 | 5,632 | 787,951 | 789,774 |

The Financial Position as at 28 February 2009 shows a cash balance of \$24.9 million which is \$5.9 million ahead of budget. The variance is due mainly to timing differences in the receipt of rates and user fees, payments to suppliers, government receipts and payments for property, plant & equipment. The net current asset position is \$35.7 million which is \$7.6 million more than budget. The variance is due mainly to the higher cash position compared with budget, higher trade and other receivables and higher trade and other payables. The net asset position is \$816.3 million, which is \$5.6 million ahead of budget.

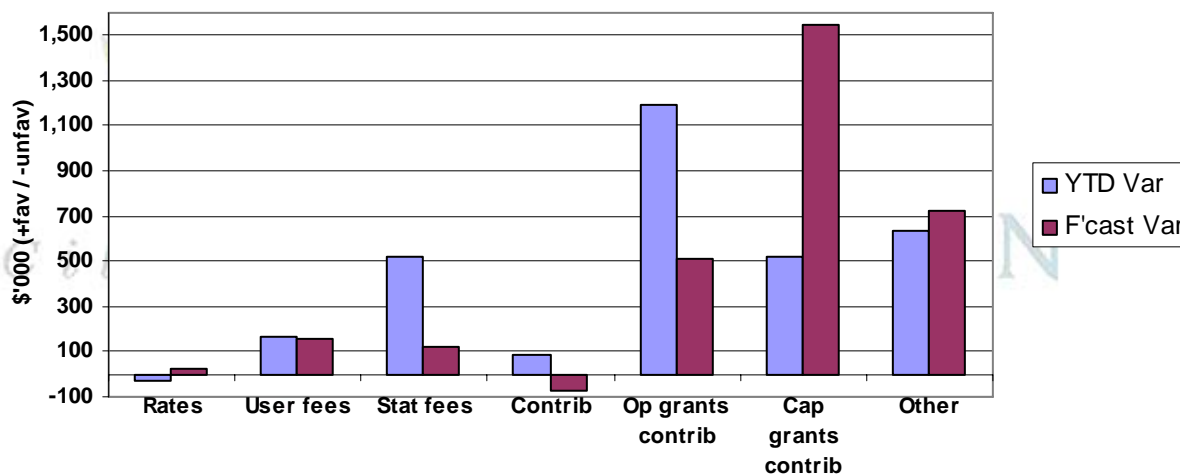
2. FINANCIAL ANALYSIS

2.1 Operating performance

2.1.1 Operating revenue

| | YTD Budget \$'000 | YTD Actual \$'000 | YTD Var \$'000 | Adopted Budget \$'000 | Forecast Actual \$'000 | Forecast Var \$'000 |
|--------------------------------|-------------------------|-------------------------|----------------------|-----------------------------|------------------------------|---------------------------|
| Revenues | | | | | | |
| Rates | 73,543 | 73,514 | (29) | 74,132 | 74,152 | 20 |
| User fees | 6,690 | 6,853 | 163 | 9,878 | 10,032 | 154 |
| Statutory fees and fines | 2,407 | 2,927 | 520 | 4,016 | 4,140 | 124 |
| Contributions | 1,167 | 1,251 | 84 | 1,750 | 1,675 | (75) |
| Operating grants & contrib's | 9,876 | 11,069 | 1,193 | 14,266 | 14,773 | 507 |
| Capital grants & contrib's | 1,873 | 2,390 | 517 | 3,671 | 5,219 | 1,548 |
| Other revenue | 2,135 | 2,772 | 637 | 3,621 | 4,344 | 723 |
| Total operating revenue | 97,691 | 100,776 | 3,085 | 111,334 | 114,335 | 3,001 |

Revenue YTD & Forecast variances



Financial Report

Eight months ended 28 February 2009

Major Operating Revenue Variances

| | Var | YTD Ahead of Budget \$'000 | YTD Behind Budget \$'000 |
|---|-----|-------------------------------------|-----------------------------------|
| User fees | | 163 | |
| Arts & cultural venues | P | 31 | |
| Early years & children's services | P | 53 | |
| Property management | P | 63 | |
| Right of way | P | 74 | |
| Reservoir Leisure Centre | P | 82 | |
| Road infrastructure | P | 98 | |
| Local laws | P | | 34 |
| Animal control | P | | 35 |
| Bundoora Park – golf course | P | | 50 |
| Aged & disability services | P | | 85 |
| Statutory fees and fines | | 520 | |
| Traffic enforcement | P | 108 | |
| Animal control | P | 423 | |
| Operating grants and contributions | | 1,193 | |
| Children's services | P | 45 | |
| Aboriginal TSI relations | P | 45 | |
| Early childhood | P | 46 | |
| Victorian Grants Commission | T | 1,209 | |
| Home support services | P | | 26 |
| Heritage | T | | 30 |
| Travel smart | P | | 38 |
| Neighborhood renewal | P | | 44 |
| Capital grants and contributions | | 517 | |
| Building upgrade | P | 36 | |
| Special charge scheme | P | 46 | |
| Winifred St rain garden | P | 50 | |
| Bus shelter tactile paving | P | 298 | |
| Darebin Resource Recovery Centre | P | 640 | |
| Northland youth centre | T | | 35 |
| Bundoora Homestead env. control | P | | 53 |
| Roads to recovery – Fulham St | T | | 95 |
| East Reservoir neighborhood house | P | | 373 |
| Other | | 637 | |
| Family youth & community support | P | 30 | |
| Environmental services | P | 71 | |
| Roads & footpaths maintenance | P | 92 | |
| Aboriginal TSI relations | P | 108 | |
| Interest | P | 275 | |

Note: Var T = Timing P = Permanent

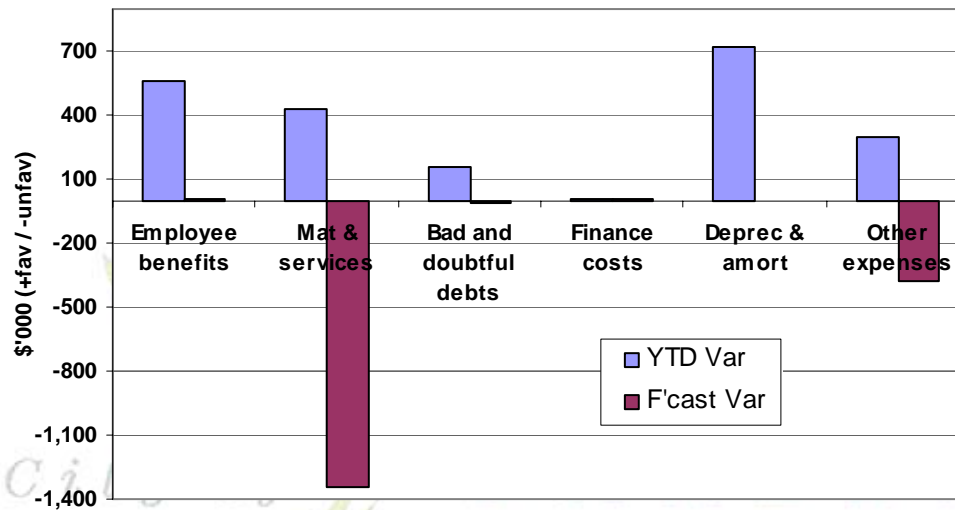
Financial Report

Eight months ended 28 February 2009

2.1.2 Operating expenses

| Expense type | YTD Budget \$'000 | YTD Actual \$'000 | YTD Var \$'000 | Adopted Budget \$'000 | Forecast Actual \$'000 | Forecast Var \$'000 |
|---------------------------------|----------------------|----------------------|-------------------|--------------------------|---------------------------|------------------------|
| Expenses | | | | | | |
| Employee benefits | 36,293 | 35,732 | 561 | 54,458 | 54,454 | 4 |
| Materials and services | 19,213 | 18,787 | 426 | 29,440 | 30,785 | (1,345) |
| Bad and doubtful debts | 437 | 277 | 160 | 660 | 668 | (8) |
| Finance costs | 190 | 182 | 8 | 285 | 274 | 11 |
| Depreciation and amortisation | 11,059 | 10,333 | 726 | 16,588 | 16,588 | 0 |
| Other expenses | 5,177 | 4,878 | 299 | 7,391 | 7,766 | (375) |
| Total operating expenses | 72,369 | 70,189 | 2,180 | 108,822 | 110,535 | (1,713) |

Expenses YTD & Forecast variances



Financial Report

Eight months ended 28 February 2009

Major Operating Expense Variances

| | Var | YTD Ahead of Budget \$'000 | YTD Behind Budget \$'000 |
|--|-----|-------------------------------------|-----------------------------------|
| Employee benefits | | | 561 |
| Customer services | P | | 44 |
| Major projects management | P | | 48 |
| Social planning | P | | 50 |
| Youth services | P | | 68 |
| Asset strategy | P | | 80 |
| Chief financial officer | P | | 70 |
| Darebin parks | P | | 110 |
| Desktop & network support | P | | 111 |
| Roads infrastructure | P | | 125 |
| General / Personal home care | T | | 202 |
| Early childhood | P | 41 | |
| Social policy | P | 48 | |
| Children's services | P | 54 | |
| Customer & asset management system | T | 214 | |
| Materials and services | | | 426 |
| Environmental strategy | P | | 53 |
| Urban development | P | | 65 |
| Utilities | P | | 65 |
| Home support services | P | | 66 |
| Community access health & safety | P | | 68 |
| Meals & transport services | P | | 69 |
| DISC | T | | 65 |
| Northcote Aquatic & Recreation Centre | T | | 127 |
| Open space management | T | | 79 |
| Major maintenance (from capital program) | P | | 288 |
| Fleet - fuel & oil | P | | 217 |
| Reservoir Leisure Centre | P | 64 | |
| Customer & asset management system | T | 69 | |
| Building services | P | 135 | |
| Collection services | T | 107 | |
| Inspections and permits | P | 96 | |
| Roads & footpath maintenance | P | 335 | |
| Bad and doubtful debts | | | 160 |
| Traffic enforcement | T | | 202 |
| Depreciation and amortisation | | | 726 |
| Roads | T | | 72 |
| Building | T | | 85 |
| Furniture & fittings | T | | 94 |
| Other assets | T | | 409 |
| Other | | | 299 |
| Insurance – public liability | P | | 119 |
| Community aged care packages | T | | 39 |
| Communications | T | | 53 |
| Community support | T | 48 | |

Note: Var T = Timing P = Permanent

Financial Report

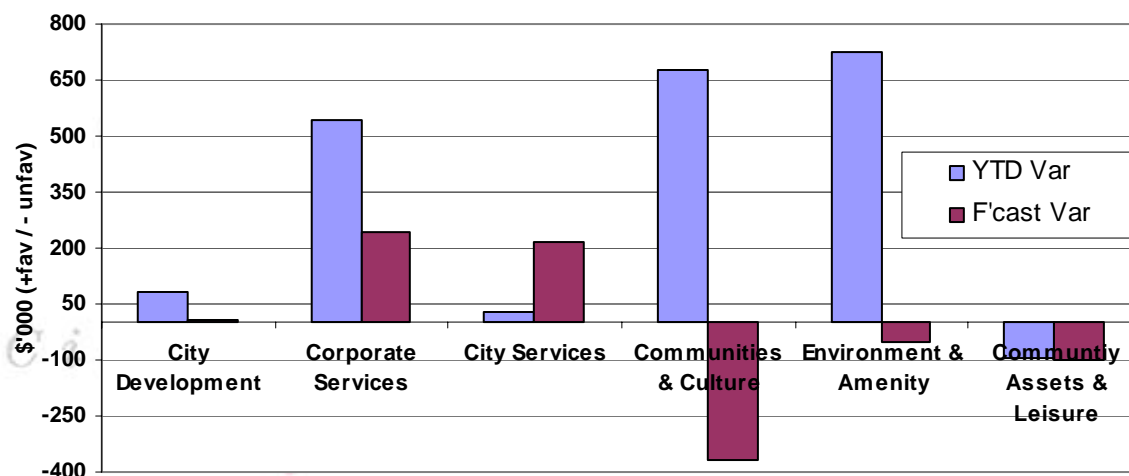
Eight months ended 28 February 2009

2.1.3 Department analysis

| | YTD Budget Net cost \$'000 | YTD Actual Net cost \$'000 | YTD Var Net cost \$'000 | Adopted Budget Net cost \$'000 | Forecast Actual \$'000 | Forecast Var Net cost \$'000 |
|-------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|---|------------------------------|---------------------------------------|
| Department | | | | | | |
| City Development | 2,175 | 2,092 | 83 | 3,286 | 3,278 | 8 |
| Corporate Services | 8,563 | 8,018 | 545 | 12,524 | 12,283 | 241 |
| City Services | 10,188 | 10,157 | 31 | 15,956 | 15,738 | 218 |
| Communities & Culture | 10,581 | 9,905 | 676 | 15,917 | 16,282 | (365) |
| Environment & Amenity | 2,541 | 1,818 | 723 | 3,472 | 3,526 | (54) |
| Community Assets & Leisure | 4,674 | 4,769 | (95) | 6,814 | 6,917 | (103) |
| | 38,722 | 36,759 | 1,963 | 57,969 | 58,024 | (55) |
| Other non-attributable ¹ | (64,247) | (67,471) | 3,224 | (60,766) | (62,198) | 1,432 |
| Net (surplus) deficit | (25,525) | (30,712) | 5,187 | (2,797) | (4,174) | 1,377 |

1. Other non-attributable includes rate revenue, grants commission, capital revenue, major maintenance, depreciation, insurance and other significant items.

Department net cost YTD & Forecast variances



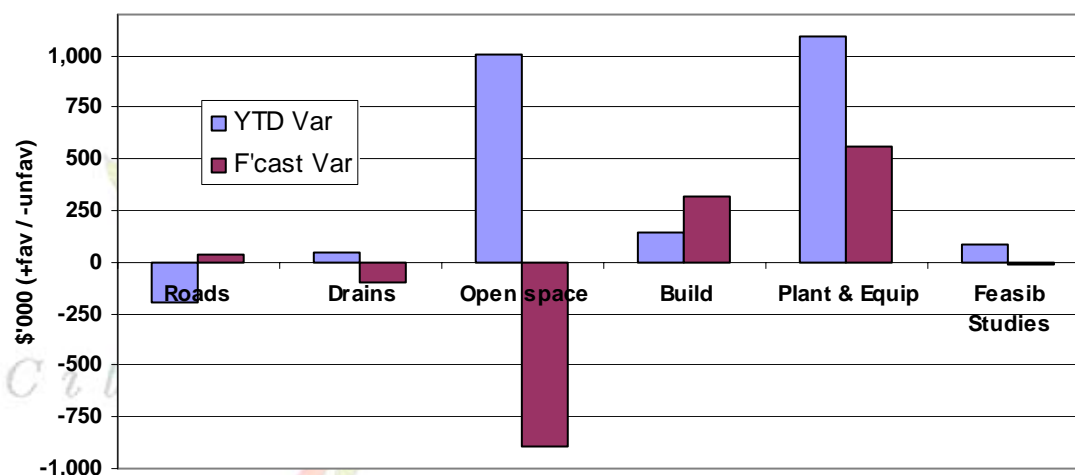
Financial Report

Eight months ended 28 February 2009

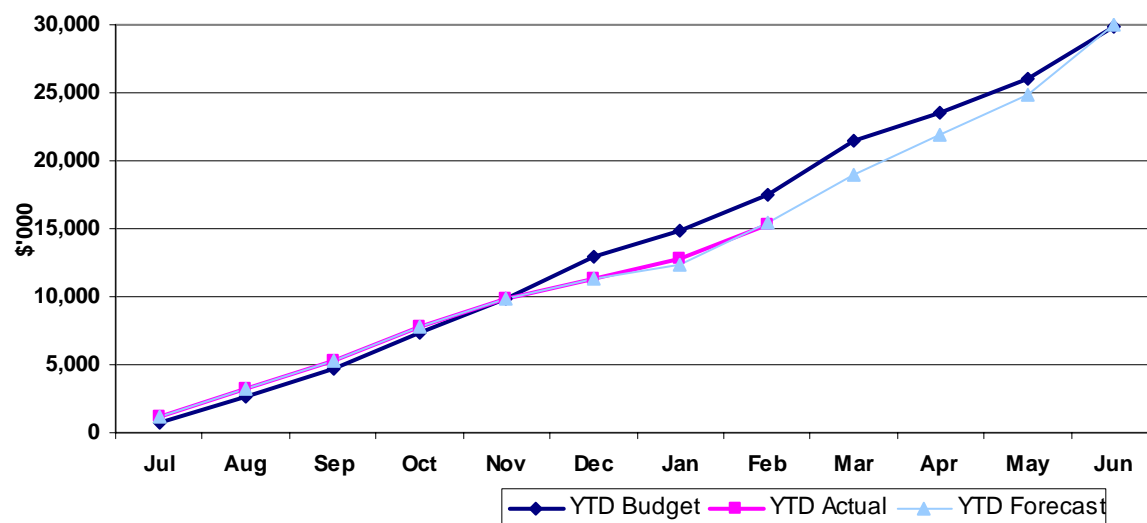
2.2 Capital performance

| | YTD Budget \$'000 | YTD Actual \$'000 | YTD Var \$'000 | Adopted Budget \$'000 | Forecast Actual \$'000 | Forecast Var \$'000 |
|----------------------------|----------------------|----------------------|-------------------|--------------------------|---------------------------|------------------------|
| Capital works class | | | | | | |
| Roads | 4,177 | 4,373 | (196) | 8,877 | 8,838 | 39 |
| Drains | 170 | 123 | 47 | 772 | 874 | (102) |
| Open space | 2,587 | 1,581 | 1,006 | 3,348 | 4,238 | (890) |
| Buildings | 5,158 | 5,014 | 144 | 8,784 | 8,464 | 320 |
| Plant & equipment | 5,125 | 4,032 | 1,093 | 7,556 | 6,995 | 561 |
| Feasibility studies | 296 | 208 | 88 | 530 | 543 | (13) |
| Total capital works | 17,513 | 15,331 | 2,182 | 29,867 | 29,952 | (85) |
| Represented by: | | | | | | |
| Capital expenditure | 15,428 | 13,534 | 1,894 | 26,153 | 25,877 | 276 |
| Major maintenance | 2,085 | 1,797 | 288 | 3,714 | 4,075 | (361) |
| Total capital works | 17,513 | 15,331 | 2,182 | 29,867 | 29,952 | (85) |

Capital works YTD & Forecast variances by asset class



Capital works YTD & Forecast expenditure cumulative



Financial Report

Eight months ended 28 February 2009

Major Capital Works Variances

| | Var | YTD Ahead of Budget \$'000 | YTD Behind Budget \$'000 |
|---------------------------------------|-----|-------------------------------------|-----------------------------------|
| Roads | | 196 | |
| Bus shelter tactile paving | P | 242 | |
| Tram 86 corridor | P | 202 | |
| Bikepaths | T | 159 | |
| Local roads | T | 112 | |
| Roads to recovery | T | | 258 |
| Footpath repairs program | T | | 80 |
| Walking initiatives | T | | 52 |
| Drains | | | 47 |
| DRRC infrastructure works | T | | 40 |
| Open space | | | 1,006 |
| Edwardes Park Lake master plan | T | | 193 |
| Darebin Creek-Ford Crsnt bike path | T | | 191 |
| Merri Creek trail safety review | T | | 161 |
| Zwar Reserve master plan implement | P | | 128 |
| Warm season turf establishment | T | | 69 |
| Parks renewals projects | T | | 69 |
| Gateway signs | T | | 51 |
| Retail activity centers | T | | 51 |
| Activity centres masterplan | T | | 50 |
| Northcote golf course drought proof | P | | 47 |
| Winifred St rain garden | P | 52 | |
| Playground upgrades | T | 51 | |
| Merri Park masterplan | P | 38 | |
| Buildings | | | 144 |
| DISC infrastructure & greens upgrade | T | | 268 |
| NARC- masterplan implementation | P | | 214 |
| Merri Community Child Care redevelop | T | | 162 |
| Major building rectification & repair | T | | 76 |
| Sweeping tipping deck & yard fencing | P | | 75 |
| Building painting program | T | | 66 |
| RLC plant & facility pool filters | T | | 64 |
| Lancaster Gate community centre | P | | 56 |
| High St Preston air handling renewal | T | | 50 |
| Northland youth centre | T | | 40 |
| Darebin Resource Recovery Centre | P | 640 | |
| RLC – building upgrade | P | 124 | |
| Depot lift to operation level | P | 90 | |
| Barling Reserve pavilion | P | 87 | |
| Preston office accommodation | P | 77 | |
| Bundoora Homestead environmental | P | 58 | |
| SPAN neighborhood house | T | 48 | |
| Plant & equipment | | | 1,093 |
| CAMS – customer & asset mgt system | P | | 782 |
| Plant | P | | 188 |
| Energy efficiency works | P | | 58 |
| IT server hardware upgrades | P | | 57 |
| Library IT strategy implementation | P | | 55 |
| IT PCs & network upgrades | T | 92 | |

Note: Var T = Timing P = Permanent

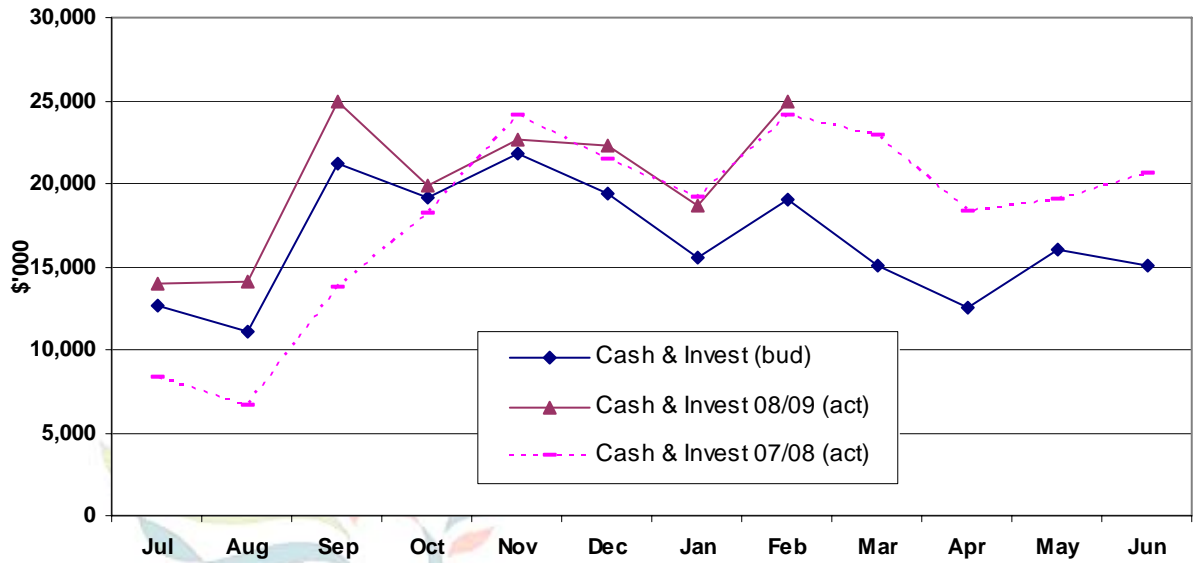
Financial Report

Eight months ended 28 February 2009

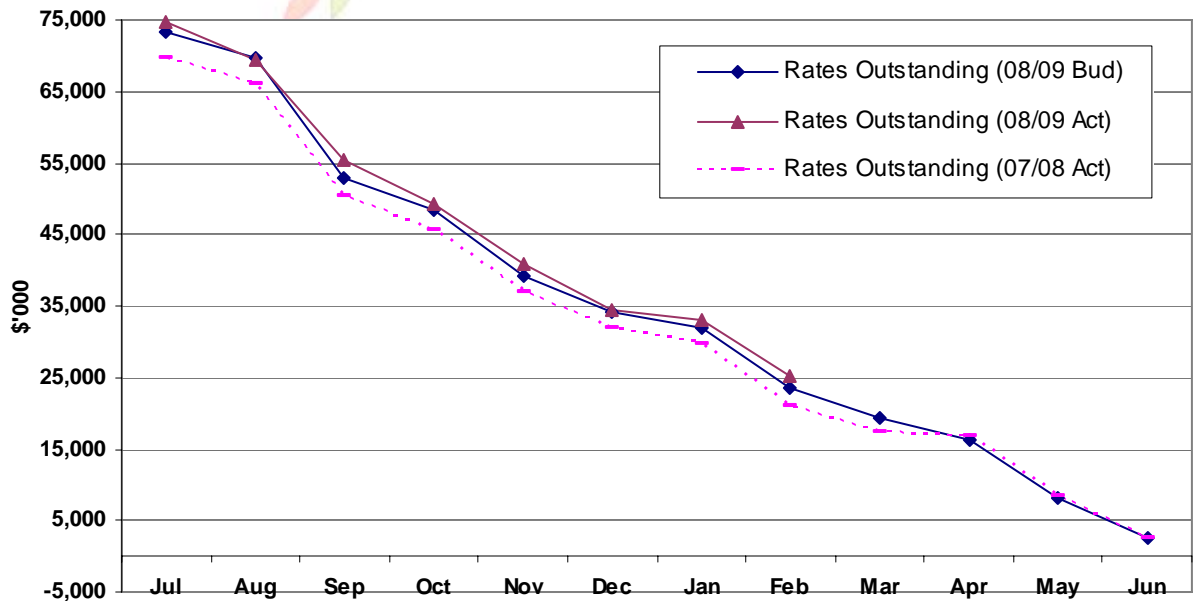
2.3 Financial position

| | YTD Budget \$'000 | YTD Actual \$'000 | YTD Var \$'000 | Adopted Budget \$'000 | Forecast Actual \$'000 |
|-----------------------------|-------------------------|-------------------------|----------------------|-----------------------------|------------------------------|
| Cash and investments | 18,988 | 24,908 | 5,920 | 15,033 | 17,312 |
| Net current assets | 28,052 | 35,675 | 7,623 | (723) | 3,194 |
| Net assets and total equity | 810,679 | 816,311 | 5,632 | 787,951 | 789,774 |

Actual & Budget cash & investments balance by month



Actual & Budget rates outstanding balances by month



Financial Report
Eight months ended 28 February 2009

Major Balance Sheet YTD variances

| | Var | YTD Budget Increase \$'000 | YTD Budget Decrease \$'000 |
|------------------------------------|-----|-------------------------------------|-------------------------------------|
| Current assets | | 8,826 | |
| Cash and investments | P | 5,920 | |
| Receivables | P | 2,875 | |
| Current liabilities | | 1,203 | |
| Trade creditors | P | 1,174 | |
| Employee provisions | P | 36 | |
| Non current assets | | | 1,813 |
| Property, Infra. plant & equipment | P | | 1,681 |
| Intangible assets | P | | 157 |
| Non current liabilities | | 178 | |
| Employee provisions | P | 154 | |
| Equity | | 5,632 | |
| Accumulated surplus | P | 5,433 | |
| Other reserves | P | 199 | |

Note: Var T = Timing P = Permanent



APPENDIX A

Income Statement
Balance Sheet
Cash Flow Statement
Statement of Capital Works



Financial Report
Eight months ended 28 February 2009

DAREBIN CITY COUNCIL

Income Statement

For the 8 months ended 28 February, 2009

| | YTD | YTD | YTD | Annual | Forecast |
|---|---------------|---------------|--------------|----------------|--------------|
| | Budget | Actual | Variance | Budget | Actual |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Revenues from ordinary activities | | | | | |
| Rates | 73,543 | 73,514 | (29) | 74,132 | 74,152 |
| User fees | 6,690 | 6,853 | 163 | 9,878 | 10,032 |
| Statutory fees and fines | 2,407 | 2,927 | 520 | 4,016 | 4,140 |
| Contributions | 1,167 | 1,251 | 84 | 1,750 | 1,675 |
| Operating grants and contributions | 9,876 | 11,069 | 1,193 | 14,266 | 14,773 |
| Capital grants and contributions | 1,873 | 2,390 | 517 | 3,671 | 5,219 |
| Other | 2,135 | 2,772 | 637 | 3,621 | 4,344 |
| | | 100,776 | | | |
| Total revenues | 97,691 | 6 | 3,085 | 111,334 | 114,335 |
| Expenses from ordinary activities | | | | | |
| Employee benefits | 36,293 | 35,732 | 561 | 54,458 | 54,454 |
| Materials and services | 19,213 | 18,787 | 426 | 29,440 | 30,785 |
| Bad and doubtful debts | 437 | 277 | 160 | 660 | 668 |
| Finance costs | 190 | 182 | 8 | 285 | 274 |
| Depreciation and amortisation | 11,059 | 10,333 | 726 | 16,588 | 16,588 |
| Other | 5,177 | 4,878 | 299 | 7,391 | 7,766 |
| Total expenses | 72,369 | 70,189 | 2,180 | 108,822 | 110,535 |
| Net gain (loss) on disposal of property infrastructure, plant and equipment | 203 | 125 | (78) | 285 | 374 |
| Surplus (deficit) for the year | 25,525 | 30,712 | 5,187 | 2,797 | 4,174 |

Financial Report
Eight months ended 28 February 2009

DAREBIN CITY COUNCIL

Balance Sheet

As at 28 February, 2009

| | YTD | YTD | YTD | Annual | Forecast |
|---|---------|---------|----------|----------------|----------|
| | Budget | Actual | Variance | Budget | Actual |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Current assets | | | | | |
| Cash and cash equivalents | 18,988 | 24,908 | 5,920 | 15,033 | 17,312 |
| Trade and other receivables | 27,153 | 30,028 | 2,875 | 6,011 | 7,844 |
| Other financial assets | 29 | 60 | 31 | 29 | 71 |
| Total current assets | 46,170 | 54,996 | 8,826 | 21,073 | 25,227 |
| Non-current assets | | | | | |
| Trade and other receivables | 502 | 493 | (9) | 478 | 478 |
| Property, infrastructure, plant & equipment | 783,583 | 781,902 | (1,681) | 789,469 | 787,804 |
| Investment property | 2,993 | 3,027 | 34 | 2,993 | 3,027 |
| Intangible assets | 590 | 433 | (157) | 590 | 281 |
| Other financial assets | 206 | 206 | 0 | 206 | 206 |
| Total non-current assets | 787,874 | 786,061 | (1,813) | 793,736 | 791,796 |
| Total assets | 834,044 | 841,057 | 7,013 | 814,809 | 817,023 |
| Current liabilities | | | | | |
| Trade and other payables | 6,314 | 7,488 | (1,174) | 9,824 | 9,824 |
| Interest bearing loans and borrowings | 602 | 595 | 7 | 607 | 607 |
| Provisions | 11,202 | 11,238 | (36) | 11,365 | 11,602 |
| Total current liabilities | 18,118 | 19,321 | (1,203) | 21,796 | 22,033 |
| Non-current liabilities | | | | | |
| Interest bearing loans and borrowings | 3,470 | 3,494 | (24) | 3,285 | 3,285 |
| Provisions | 1,777 | 1,931 | (154) | 1,777 | 1,931 |
| Total non-current liabilities | 5,247 | 5,425 | (178) | 5,062 | 5,216 |
| Total liabilities | 23,365 | 24,746 | (1,381) | 26,858 | 27,249 |
| Net assets | 810,679 | 816,311 | 5,632 | 787,951 | 789,774 |
| Equity | | | | | |
| Accumulated surplus | 459,961 | 465,394 | 5,433 | 437,614 | 439,313 |
| Asset revaluation reserve | 347,032 | 347,032 | 0 | 347,032 | 347,032 |
| Other reserves | 2 | 3,885 | 199 | 3,305 | 3,429 |
| Total equity | 810,679 | 816,311 | 5,632 | 787,951 | 789,774 |



Financial Report
Eight months ended 28 February 2009

DAREBIN CITY COUNCIL

Cash Flow Statement

For the 8 months ended 28 February, 2009

| | YTD Budget \$'000 Inflows (Outflows) | YTD Actual \$'000 Inflows (Outflows) | YTD Varianc e \$'000 | Annual Budget \$'000 Inflows (Outflows) | Forecast Actual \$'000 Inflows (Outflows) |
|---|--|--|-------------------------------|---|---|
| Cash flows from operating activities | | | | | |
| Receipts from customers (incl GST) | 66,004 | 63,948 | (2,056) | 94,874 | 96,006 |
| Payments to suppliers and employees (incl GST) | (66,651) | (61,180) | 5,471 | (97,876) | (98,366) |
| | (647) | 2,768 | 3,415 | (3,002) | (2,360) |
| Interest | 820 | 1,031 | 211 | 1,144 | 1,396 |
| Government receipts | 12,367 | 13,826 | 1,459 | 17,937 | 19,992 |
| Net GST refund / payment | 2,335 | 2,789 | 454 | 3,321 | 3,320 |
| Net cash provided by operating activities | 14,875 | 20,414 | 5,539 | 19,400 | 22,348 |
| Cash flows from investing activities | | | | | |
| Proceeds from sale of property, plant & equipment | 937 | 655 | (282) | 1,427 | 1,218 |
| Repayment of loans and advances | 52 | 53 | 1 | 70 | 69 |
| Payment for property, infrastr, plant & equipment | (17,420) | (16,158) | 1,262 | (26,153) | (25,877) |
| Net cash used in investing activities | (16,431) | (15,450) | 981 | (24,656) | (24,590) |
| Cash flows from financing activities | | | | | |
| Finance costs | (204) | (182) | 22 | (287) | (293) |
| Trust funds and deposits | 0 | (58) | (58) | 0 | (141) |
| Repayment of interest bearing loans and borrowings | (422) | (423) | (1) | (593) | (619) |
| Net cash used in financing activities | (626) | (663) | (37) | (880) | (1,053) |
| Net increase / (decrease) in cash & cash equivalents | | | | | |
| Cash & cash equivalents at the beginning of the year | (2,182) | 4,301 | 6,483 | (6,137) | (3,295) |
| | 21,170 | 20,607 | (563) | 21,170 | 20,607 |
| Cash & cash equivalents at the end of the year | 18,988 | 24,908 | 5,920 | 15,033 | 17,312 |

Financial Report
Eight months ended 28 February 2009

DAREBIN CITY COUNCIL

Statement of Capital Works

For the 8 months ended 28 February, 2009

| | YTD Budget \$'000 | YTD Actual \$'000 | YTD Variance \$'000 | Annual Budget \$'000 | Forecast Actual \$'000 |
|----------------------------|-------------------------|-------------------------|---------------------------|-------------------------------------|------------------------------|
| Roads | 4,177 | 4,373 | (196) | 8,877 | 8,838 |
| Drains | 170 | 123 | 47 | 772 | 874 |
| Open space | 2,587 | 1,581 | 1,006 | 3,348 | 4,238 |
| Buildings | 5,158 | 5,014 | 144 | 8,784 | 8,464 |
| Plant & equipment | 5,125 | 4,032 | 1,093 | 7,556 | 6,995 |
| Feasibility studies | 296 | 208 | 88 | 530 | 543 |
| Total capital works | 17,513 | 15,331 | 2,182 | 29,867 | 29,952 |
| Represented by: | | | | | |
| Capital expenditure | 15,428 | 13,534 | 1,894 | 26,153 | 25,877 |
| Major maintenance | 2,085 | 1,797 | 288 | 3,714 | 4,075 |
| Total capital works | 17,513 | 15,331 | 2,182 | 29,867 | 29,952 |

