

Item : Adoption of 2010 General Rating Valuation of Properties

A summary of the valuation totals of the municipal district of the Darebin City Council at the 2008 and 2010 rating valuations are shown below: -

Residential Valuations	2008 Valuations	2010 Valuations	% Change
Site Value	\$15,183,407,000	\$18,741,151,000	23.4%
Capital Improved Value	\$24,606,340,000	\$28,146,599,000	14.4%
Net Annual Value	\$1,230,424,970	\$1,407,562,993	14.4%

Business Valuations	2008 Valuations	2010 Valuations	% Change
Site Value	\$1,734,091,052	\$1,947,381,001	12.3%
Capital Improved Value	\$3,701,396,001	\$3,899,281,001	5.3%
Net Annual Value	\$255,325,598	\$288,513,192	13.0%

Cultural & Recreational Valuation	2008 Valuations	2010 Valuations	% Change
Site Value	\$6,563,000	\$7,474,000	13.9%
Capital Improved Value	\$9,684,000	\$9,835,000	1.6%
Net Annual Value	\$577,700	\$631,343	9.3%

Total Council Valuations	2008 Valuations	2010 Valuations	% Change
Site Value	\$16,924,061,052	\$20,696,006,001	22.3%
Capital Improved Value	\$28,317,420,001	\$32,055,715,001	13.2%
Net Annual Value	\$1,486,328,268	\$1,696,707,528	14.1%