

BUNDOORA HOMESTEAD
Comprehensive Income Statement
For the year ended 30 June 2010

	<i>Notes</i>	2009/10	2008/09
		\$	\$
Revenues			
User charges	2	50,851	25,551
Other Income	3	19,841	492
Total		<u>70,692</u>	<u>26,043</u>
Expenses			
Employee Costs	4	243,369	199,578
Materials/Consumables	5	79,925	88,918
External Contracts	6	33,646	20,153
Other	7	127,452	86,988
Depreciation	8	63,875	48,502
Total		<u>548,267</u>	<u>444,139</u>
Net loss from operations		<u>(477,575)</u>	<u>(418,096)</u>

The above Comprehensive Income Statement should be read in conjunction with the accompanying notes.

BUNDOORA HOMESTEAD**Notes to and Forming Part of the Comprehensive Income Statement
For the year ended 30 June 2010****1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Comprehensive Income Statement has been prepared for the Bundoora Homestead Management Committee which is a special committee appointed by the Darebin City Council under section 86 of the Local Government Act 1989 to manage the operation of the Bundoora Homestead: Federation Centre for the Arts.

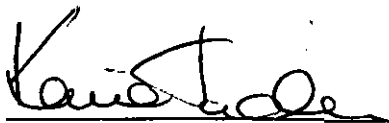
The information in the Comprehensive Income Statement and accompanying notes has been extracted from the audited financial statements of the Darebin City Council which have been prepared as a general purpose financial report in accordance with the Local Government Act 1989, the Local Government (Finance and Reporting) Regulations 2004, Australian Accounting Standards and other mandatory professional reporting requirements.

	2009/10	2008/09
	\$	\$
2 USER CHARGES		
Retail Sales	50,851	25,551
	<u>50,851</u>	<u>25,551</u>
3 OTHER INCOME		
Other Income	0	492
Contributions	19,841	0
	<u>19,841</u>	<u>492</u>
4 EMPLOYEE COSTS		
Salaries and oncosts	239,971	196,061
Recruitment costs	62	434
Conferences & Seminars	1,025	1,628
Subscriptions	1,681	1,150
Travel Allowance	631	305
	<u>243,370</u>	<u>199,578</u>
5 MATERIALS/CONSUMABLES		
Retail Purchases	26,670	13,060
Copying Expenses	631	4,620
Equipment Purchases	1,197	1,088
Printing & Stationery	8,438	7,980
Repairs & Maintenance	23,097	47,608
Plant Hire - Light Vehicle	16,873	11,801
Other	3,019	2,761
	<u>79,925</u>	<u>88,918</u>
6 EXTERNAL CONTRACTS		
Cleaning	22,305	15,508
Contractors	11,341	4,645
	<u>33,646</u>	<u>20,153</u>
7 OTHER		
Utilities	42,686	22,519
Advertising	8,328	4,771
Promotions	70,499	53,475
Postage	4,987	5,188
Other Expenditure	952	1,035
	<u>127,452</u>	<u>86,988</u>
8 DEPRECIATION		
Depreciation was charged in respect of:		
Land improvements	4,618	4,275
Buildings	46,049	32,004
Plant & equipment	10,670	9,615
Furniture & fittings	2,538	2,537
Other	0	71
	<u>63,875</u>	<u>48,502</u>

BUNDOORA HOMESTEAD
Certification of Comprehensive Income Statement
For the year ended 30 June 2010

PRINCIPAL ACCOUNTING OFFICER

In my opinion, the financial information presented in the accompanying Comprehensive Income Statement for the Bundoora Homestead for the year ended 30 June 2010, has been extracted from the audited financial statements of the Darebin City Council for the year ended 30 June 2010, which have been prepared in accordance with the Local Government Act 1989, the Local Government (Finance and Reporting) Regulations 2004, Australian Accounting Standards and other mandatory professional reporting requirements.



Kerrie Jordan
Principal Accounting Officer

Melbourne
26 August 2010