

# **FINANCIAL REPORT**

**Eleven months ended**

**31 May 2011**



## **Contents**

- 1. EXECUTIVE SUMMARY 3**
- 2. FINANCIAL ANALYSIS**
  - 2.1 Operating Performance 4
  - 2.2 Capital Performance 9
  - 2.3 Financial Position 12

### **APPENDIX A**

Income Statement  
Balance Sheet  
Cash Flow Statement  
Statement of Capital Works



# Financial Report

## Eleven months ended 31 May 2011

### 1 EXECUTIVE SUMMARY

#### 1.1 Operating performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast \$'000
<b>Operating</b>					
Revenue	115,225	119,081	3,856	<b>117,594</b>	120,999
Expenditure	(109,332)	(108,409)	923	<b>(120,078)</b>	(122,315)
	5,893	10,672	4,779	<b>(2,484)</b>	(1,316)
<b>Capital</b>					
Revenue	1,894	4,258	2,364	<b>2,631</b>	5,020
Gain (loss) on disposal of assets	114	221	107	<b>148</b>	298
<b>Net surplus (deficit)</b>	<b>7,901</b>	<b>15,151</b>	<b>7,250</b>	<b>295</b>	<b>4,002</b>

The Operating Performance for the eleven months ended 31 May 2011 is an operating surplus before capital revenue and other items of \$10.7 million, which is \$4.8 million ahead of budget. The main items contributing to this favorable variance are operating and capital grants and contributions, material and services and depreciation partly offset by unfavorable variances in employee benefits and parking fines. After capital and other items, the operating surplus is \$15.2 million, which is \$7.3 million ahead of budget.

#### 1.2 Capital performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Adjusted Budget \$'000	Forecast \$'000
Total capital works	32,283	21,821	10,462	<b>37,317</b>	38,632	34,019

The Capital Performance for the eleven months ended 31 May 2011 shows that a total of \$21.9 million has been expended on the capital works program, which is \$10.5 million behind the budget. The variance is due mainly to timing differences.

#### 1.3 Financial position

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast \$'000
Cash and cash equivalents	23,452	40,942	17,490	<b>20,227</b>	31,014
Net current assets	15,677	33,756	18,079	<b>5,232</b>	14,884
Net assets and total equity	926,356	935,891	9,535	<b>918,749</b>	924,739

The Financial Position as at 31 May 2011 shows a cash balance of \$40.9 million which is \$17.5 million ahead of budget. The variance is due mainly to the higher opening cash position compared with budget and timing differences in receipts from customers, purchase of property, infrastructure, plant and equipment, interest and government receipts. The net current asset position is \$33.8 million which is \$18.1 million more than budget. The variance is due mainly to the higher cash position, higher trade and other receivables and higher trade and other payables compared with budget. The net asset position is \$935.9 million, which is \$9.5 million ahead of budget.

### 2. FINANCIAL ANALYSIS

# Financial Report

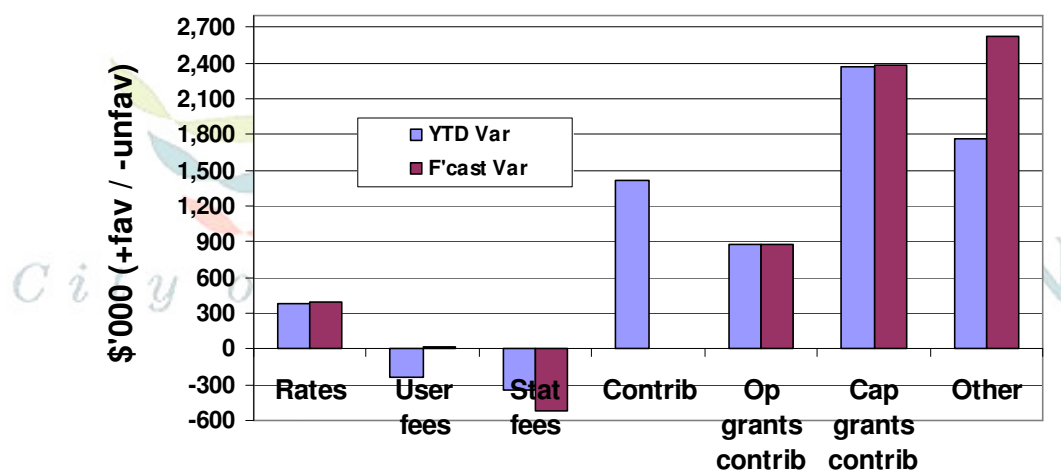
## Eleven months ended 31 May 2011

### 2.1 Operating performance

#### 2.1.1 Operating revenue

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast \$'000	Forecast Var \$'000
<b>Revenues</b>						
Rates	83,936	84,319	383	<b>83,918</b>	84,310	392
User fees	9,498	9,275	(223)	<b>10,270</b>	10,293	23
Statutory fees and fines	4,428	4,078	(350)	<b>4,747</b>	4,229	(518)
Contributions	1,833	3,254	1,421	<b>2,000</b>	2,000	0
Operating grants & contrib's	12,967	13,839	872	<b>13,731</b>	14,609	878
Capital grants & contrib's	1,894	4,242	2,348	<b>2,631</b>	5,020	2,389
Other revenue	2,563	4,332	1,769	<b>2,928</b>	5,558	2,630
<b>Total operating revenue</b>	<b>117,119</b>	<b>123,339</b>	<b>6,220</b>	<b>120,225</b>	<b>126,019</b>	<b>5,794</b>

#### Revenue YTD & Forecast variances



#### Major Operating Revenue Variances

# Financial Report

## Eleven months ended 31 May 2011

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000
<b>Rates</b>		<b>383</b>	
Supplementary rates	P	331	
Green waste	P	46	
<b>User fees</b>			<b>223</b>
Reservoir Leisure Centre	P		116
Bundoora Park golf course	T		67
Right of ways	T		105
Food services	P		128
Animal control	T		72
Road infrastructure	T	53	
Supplementary valuation fees	P	52	
Street tree replacement	P	68	
<b>Statutory fees and fines</b>			<b>350</b>
Traffic enforcement	P		558
Animal control	T	48	
Statutory planning	T	112	
<b>Contributions</b>		<b>1,421</b>	
Open space contributions	P	784	
DCP contributions	P	637	
<b>Operating grants and contributions</b>		<b>872</b>	
Victorian grants commission	T/P	399	
HACC support services	P	123	
Family services	P	201	
Maternal and child health	T	67	
School crossing supervision	T/P	118	
Family day care	P		93
Early years	T		50
<b>Capital grants and contributions</b>		<b>2,348</b>	
RLCIP funding	P	255	
Early years infrastructure	P	600	
Preston connect – stage 3	P	150	
Oakhill Community Centre – redevelop.	P	1,000	
Batman Park community hall & kinder	T	50	
Bundoora Park all abilities playground	P	126	
Traffic management & road safety	P	96	
Reservoir Library redevelopment	P	286	
Preston City Oval redevelopment	P	669	
Cothchin Reserve Nth sewer	T		120
DISC roof repair	P		100
Cramer St powerline relocation	T		225
Preston connect – stage 2	P		191
<b>Other revenue</b>		<b>1,769</b>	
Edwards Lake – circling the lake	P	100	
Sustainable homes	P	52	
Bushlands	P	45	
L2P – learner driver support	T/P	102	
Interest on investment	P	1,091	
Road infrastructure management	P	185	

Note: Var T = Timing P = Permanent

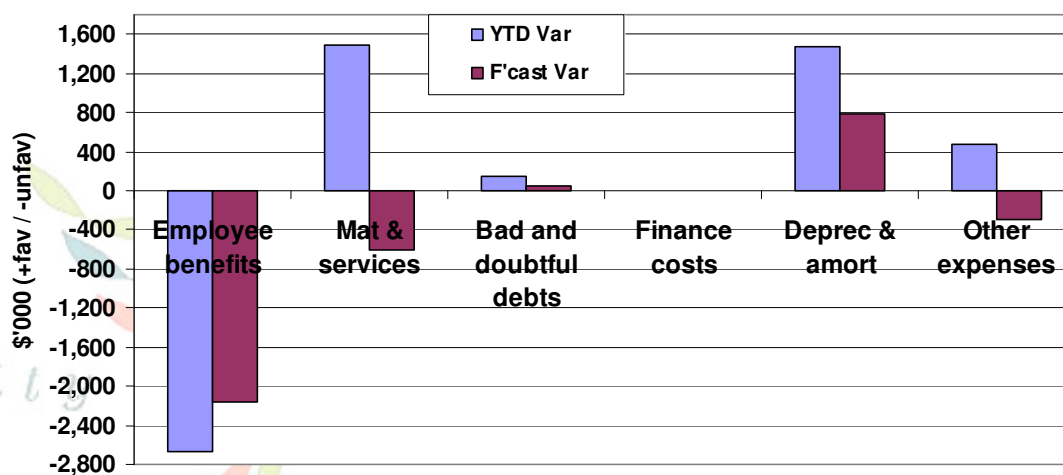
# Financial Report

## Eleven months ended 31 May 2011

### 2.1.2 Operating expenses

Expense type	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast \$'000	Forecast Var \$'000
<b>Expenses</b>						
Employee benefits	55,349	58,020	(2,671)	60,891	63,051	(2,160)
Materials and services	28,631	27,138	1,493	32,002	32,607	(605)
Bad and doubtful debts	740	593	147	807	755	52
Finance costs	187	188	(1)	203	203	0
Depreciation and amortisation	15,945	14,472	1,473	17,395	16,616	779
Other expenses	8,480	7,998	482	8,780	9,083	(303)
<b>Total operating expenses</b>	<b>109,332</b>	<b>108,409</b>	<b>923</b>	<b>120,078</b>	<b>122,315</b>	<b>(2,237)</b>

### Expenses YTD & Forecast variances



# Financial Report

## Eleven months ended 31 May 2011

### Major Operating Expense Variances

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000
<b>Employee benefits</b>		<b>2,671</b>	
Defined benefit superannuation payment	P	2,735	
Major projects & activity centres	T	136	
Staff vacancy & other	P	214	
Maternal and child health	T	75	
Youth services	P	99	
Parks and gardens	P	135	
Communications and marketing	P	69	
Diversity	P	156	
Risk management	P	165	
Environmental operations	T	70	
Early childhood	T	67	
Libraries	T	78	
Building services	P		99
Fleet services	P		113
Assessment & complex care	P		431
Transport management & planning	P		284
Open space planning	P		65
Human resources	P		131
<b>Materials and services</b>			<b>1,493</b>
Major maintenance	T		1,314
Asset strategy	P		205
IT - infrastructure	P		77
Roads infrastructure management	P		135
Open space management	P		189
Parks and gardens	P		111
Aged & disability services	P		201
Children's services	P		100
Occupational health & safety	P		85
Strategic planning	P		60
City works operations	P		92
Environmental strategy	T		64
Bundoora Park golf course	T		75
Human resources	P	214	
Transport management & planning	P	65	
Resource recovery	P	71	
Environmental operations	P	386	
Fleet services	P	174	
Arboriculture	T	91	
Environment & natural resources	P	73	
Facility maintenance	P	62	
<b>Depreciation and amortisation</b>			<b>1,473</b>
Other assets	P		471
Plant & equipment	P		569
Building	P		378
<b>Other</b>			<b>482</b>
Leisure services	P		105
Facility maintenance	T		57
Lancaster Gate Community Centre	P		100
Inclusion support program	T		168
Statutory planning	P		91
Environmental operations	P	59	

Note: Var T = Timing P = Permanent  
(1) – Capitalised expenditure

# Financial Report

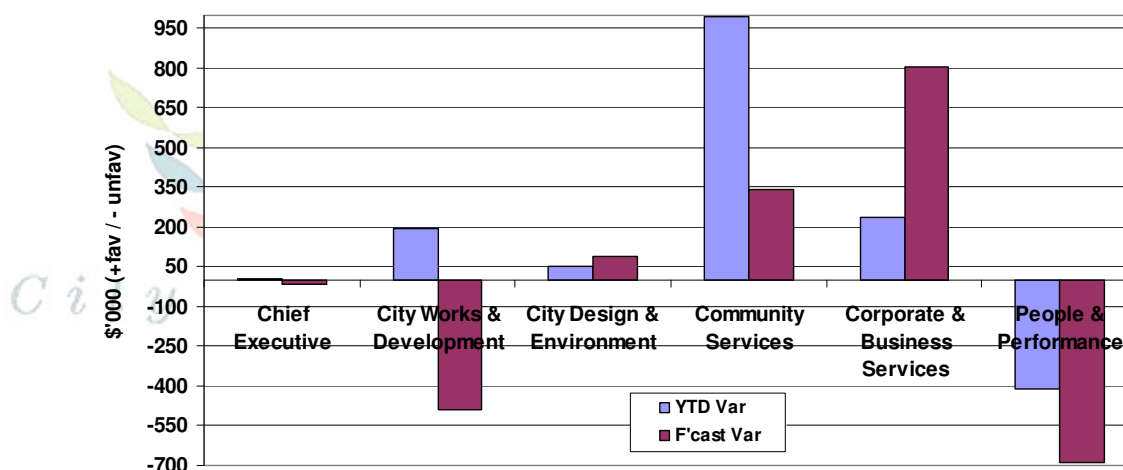
## Eleven months ended 31 May 2011

### 2.1.3 Department analysis

	YTD Budget Net cost \$'000	YTD Actual Net cost \$'000	YTD Var Net cost \$'000	Adopted Budget Net cost \$'000	Forecast \$'000	Forecast Var Net cost \$'000
<b>Department</b>						
Chief Executive	664	658	6	722	737	(15)
City Works & Development	17,941	17,746	195	19,240	19,728	(488)
City Design & Environment	12,036	11,982	54	13,062	12,973	89
Community Services	12,222	11,229	993	13,534	13,193	341
Corporate & Business Services	8,954	8,719	235	10,381	9,575	806
People & Performance	5,984	6,396	(412)	6,246	6,933	(687)
	57,801	56,730	1,071	63,185	63,139	46
Other non-attributable <sup>1</sup>	(65,702)	(71,881)	6,179	(63,480)	(67,141)	3,661
<b>Net (surplus) deficit</b>	<b>(7,901)</b>	<b>(15,151)</b>	<b>7,250</b>	<b>(295)</b>	<b>(4,002)</b>	<b>3,707</b>

1. Other non-attributable includes rate revenue, grants commission, capital revenue, major maintenance, depreciation, insurance and other significant items.

### Department net cost YTD & Forecast variances





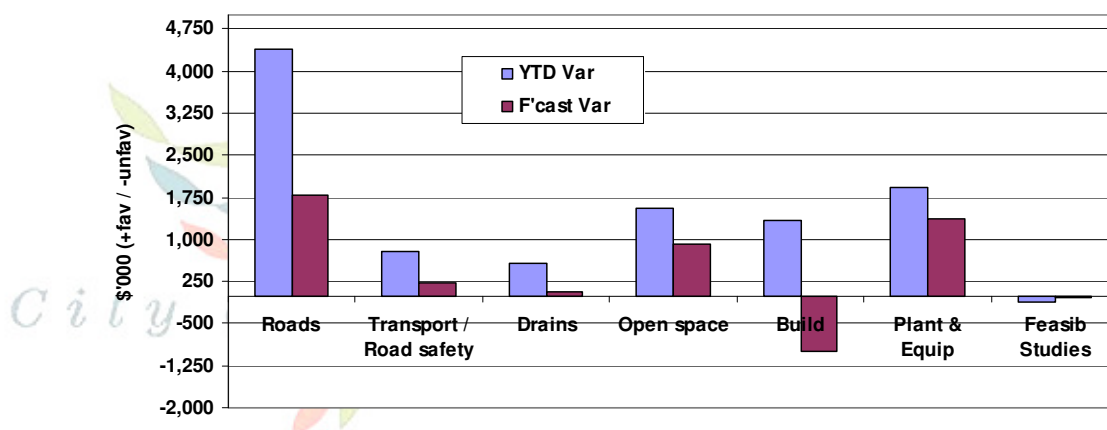
# Financial Report

## Eleven months ended 31 May 2011

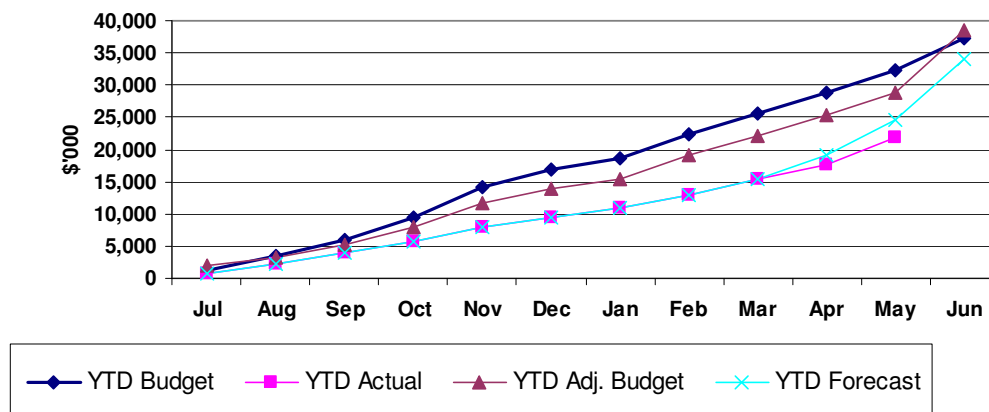
### 2.2 Capital performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Adjusted Budget \$'000	Forecast \$'000
<b>Capital works class</b>						
Roads	7,298	2,900	4,398	<b>7,567</b>	7,191	5,788
Transport / Road safety	1,437	656	781	<b>1,789</b>	1,591	1,572
Drains	824	244	580	<b>873</b>	867	808
Open space	5,564	4,009	1,555	<b>7,459</b>	7,810	6,549
Buildings	9,629	8,291	1,338	<b>10,770</b>	12,025	11,770
Plant & equipment	7,217	5,297	1,920	<b>8,317</b>	8,485	6,940
Feasibility studies	314	424	(110)	<b>542</b>	663	592
<b>Total capital works</b>	<b>32,283</b>	<b>21,821</b>	<b>10,462</b>	<b>37,317</b>	<b>38,632</b>	<b>34,019</b>
<b>Represented by:</b>						
Capital expenditure	27,854	18,707	9,147	<b>32,188</b>	33,304	28,866
Major maintenance	4,429	3,114	1,314	<b>5,129</b>	5,328	5,153
<b>Total capital works</b>	<b>32,283</b>	<b>21,821</b>	<b>10,462</b>	<b>37,317</b>	<b>38,632</b>	<b>34,019</b>

**Capital works YTD & Forecast variances by asset class**



**Capital works YTD & Forecast expenditure cumulative**



# Financial Report

## Eleven months ended 31 May 2011

### Major Capital Works Variances

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000
<b>Roads</b>			<b>4,398</b>
Local roads	P		3,771
Carpark – Reservoir Leisure Centre	T		135
Footpath maintenance	T		137
Roads to recovery program	P		269
<b>Transport / Road safety</b>			<b>781</b>
Preston connect – stage 2	P		356
Pedestrian safety and mobility	T		79
Integrated transportation planning	T		248
<b>Drains</b>			<b>580</b>
Water quality works	T		203
Flood mapping	P		225
Water sensitive Darebin depot	T		66
<b>Open space</b>			<b>1,555</b>
John Cain Reserve masterplan	T		72
DR Atkinson Reserve lighting	P		150
Sportsfield lighting	P		102
Preston City Oval sports improvement	T		100
Arts in public places	P		81
Northcote Golf Course droughtproofing	T		114
Busy parks improvement program	T		117
Cotchin Reserve northern sewer proj.	T		59
JC Donath Reserve – training lights	T		67
East Reservoir renewal – TW Andrews	T		145
Darebin Ck shared path	P		354
Cramer St powerline relocation	T		313
Leisure strategy recommendations	T		64
Bundoora Park all abilities playground	P	102	
Street tree planting	P	78	
Warm season turf establishment	P	63	
<b>Buildings</b>			<b>1,338</b>
Lancaster Gate Community Centre	P		843
Batman Park community hall	T		112
Clyde St Community Centre hall	T		53
DISC roof repair	P		161
NARC water supply replacement	P		63
NARC co-generation	T		55
Sweeper tipping deck & yard fencing	P		83
Building painting program	T		193
Building floor coverings	T		76
Gower St backup power	T		125
Upgrade renew sports pavilions	P		147
Darebin meals kitchen - upgrade	T		66
Airconditioning upgrade & replacement	T		85
JE Moore pavilion changeroom	T		84
Electrical switchboard replacements	T		67
Site infrastructure improvements	T		57
Preston City Oval redevelopment	P	716	
Preston office accomodation	P	80	
Portable kindergarten building	P	402	

# Financial Report

## Eleven months ended 31 May 2011

---

### *Major Capital Works Variances contd.*

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000
<b>Plant &amp; equipment</b>			<b>1,920</b>
IT server, pc & network upgrades	P		174
Mobile solutions – data collection	P		143
IT web strategy & e-services	P		110
Plant replacement program	P		705
CAMS – customer & asset mgt system	P		250
Core system – aged & disability support	P		180
Library book purchases	T		69
Mobile garbage bin replacement	T		54
Preston library RFDI	T		46

Note: Var T = Timing P = Permanent



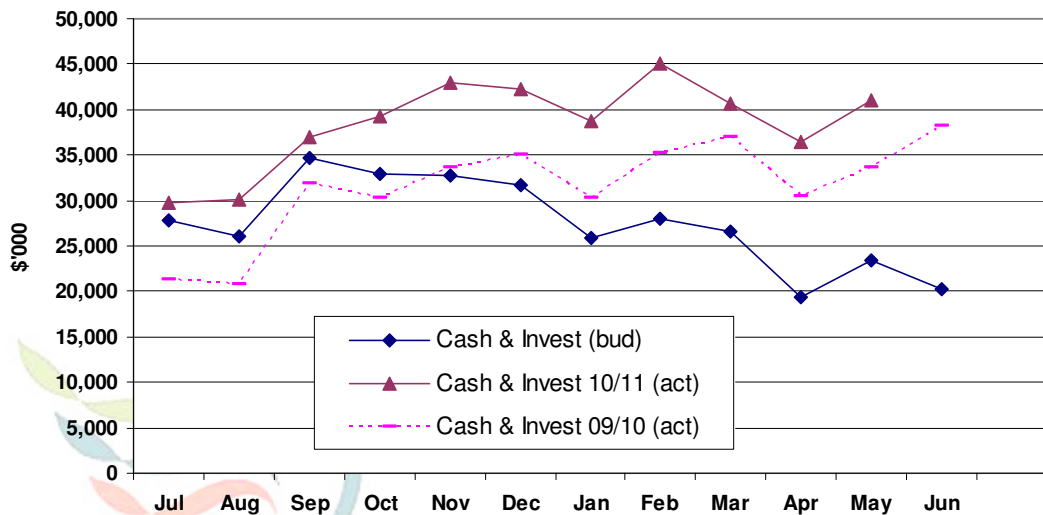
# Financial Report

## Eleven months ended 31 May 2011

### 2.3 Financial position

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast \$'000
Cash and investments	23,452	40,942	17,490	<b>20,227</b>	31,014
Net current assets	15,677	33,756	18,079	<b>5,232</b>	14,884
Net assets and total equity	926,356	935,891	9,535	<b>918,749</b>	924,739

#### Actual & Budget cash & investments balance by month



#### Actual & Budget rates outstanding balances by month



# Financial Report

## Eleven months ended 31 May 2011

### Major Balance Sheet YTD & Forecast variances

	Var	YTD Budget Increase \$'000	YTD Budget Decrease \$'000
<b>Current assets</b>		<b>20,348</b>	
Cash and investments	P	17,490	
Receivables	P	2,958	
Other financial assets	P		100
<b>Current liabilities</b>		<b>2,269</b>	
Trade creditors & other payables	P	1,907	
Employee provisions	P	349	
<b>Non current assets</b>			<b>8,621</b>
Property, Infra. plant & equipment	T		8,091
Investment property	P	67	
Intangible assets	P		615
<b>Non current liabilities</b>			<b>77</b>
Employee provisions	P		63
<b>Equity</b>		<b>9,535</b>	
Accumulated surplus	P	9,242	
Other reserves	P	293	

Note: Var T = Timing P = Permanent



**APPENDIX A**

Income Statement  
Balance Sheet  
Cash Flow Statement  
Statement of Capital Works



# Financial Report

## Eleven months ended 31 May 2011

### DAREBIN CITY COUNCIL

#### Income Statement

For the 11 months ended 31 May, 2011

	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	Annual Budget \$'000	Forecast Actual \$'000
<b>Revenues from ordinary activities</b>					
Rates	83,936	84,319	383	<b>83,918</b>	84,310
User fees	9,498	9,275	(223)	<b>10,270</b>	10,293
Statutory fees and fines	4,428	4,078	(350)	<b>4,747</b>	4,229
Contributions	1,833	3,254	1,421	<b>2,000</b>	2,000
Operating grants and contributions	12,967	13,839	872	<b>13,731</b>	14,609
Capital grants and contributions	1,894	4,242	2,348	<b>2,631</b>	5,020
Other	2,563	4,332	1,769	<b>2,928</b>	5,558
<b>Total revenues</b>	<b>117,119</b>	<b>123,339</b>	<b>6,220</b>	<b>120,225</b>	<b>126,019</b>
<b>Expenses from ordinary activities</b>					
Employee benefits	55,349	58,020	(2,671)	<b>60,891</b>	63,051
Materials and services	28,631	27,138	1,493	<b>32,002</b>	32,607
Bad and doubtful debts	740	593	147	<b>807</b>	755
Finance costs	187	188	(1)	<b>203</b>	203
Depreciation and amortisation	15,945	14,472	1,473	<b>17,395</b>	16,616
Other	8,480	7,998	482	<b>8,780</b>	9,083
<b>Total expenses</b>	<b>109,332</b>	<b>108,409</b>	<b>923</b>	<b>120,078</b>	<b>122,315</b>
Net gain (loss) on disposal of property infrastructure, plant and equipment	114	221	107	<b>148</b>	298
<b>Surplus for the year</b>	<b>7,901</b>	<b>15,151</b>	<b>7,250</b>	<b>295</b>	<b>4,002</b>



# Financial Report

## Eleven months ended 31 May 2011

### DAREBIN CITY COUNCIL

#### Balance Sheet

As at 31 May, 2011

	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	Annual Budget \$'000	Forecast Actual \$'000
<b>Current assets</b>					
Cash and cash equivalents	23,452	40,942	17,490	<b>20,227</b>	31,014
Trade and other receivables	10,821	13,779	2,958	<b>8,520</b>	7,521
Other financial assets	846	746	(100)	<b>846</b>	1,018
<b>Total current assets</b>	<b>35,119</b>	<b>55,467</b>	<b>20,348</b>	<b>29,593</b>	<b>39,553</b>
<b>Non-current assets</b>					
Trade and other receivables	314	332	18	<b>308</b>	219
Property, infrastructure, plant & equipment	910,262	902,171	(8,091)	<b>913,081</b>	910,010
Investment property	3,392	3,459	67	<b>3,392</b>	3,459
Intangible assets	972	357	(615)	<b>972</b>	340
Other financial assets	206	206	0	<b>206</b>	206
<b>Total non-current assets</b>	<b>915,146</b>	<b>906,525</b>	<b>(8,621)</b>	<b>917,959</b>	<b>914,234</b>
<b>Total assets</b>	<b>950,265</b>	<b>961,992</b>	<b>11,727</b>	<b>947,552</b>	<b>953,787</b>
<b>Current liabilities</b>					
Trade and other payables	6,694	8,601	(1,907)	<b>11,123</b>	11,337
Interest bearing loans and borrowings	622	635	(13)	<b>622</b>	622
Provisions	12,126	12,475	(349)	<b>12,616</b>	12,710
<b>Total current liabilities</b>	<b>19,442</b>	<b>21,711</b>	<b>(2,269)</b>	<b>24,361</b>	<b>24,669</b>
<b>Non-current liabilities</b>					
Interest bearing loans and borrowings	2,093	2,079	14	<b>2,068</b>	2,068
Provisions	2,374	2,311	63	<b>2,374</b>	2,311
<b>Total non-current liabilities</b>	<b>4,467</b>	<b>4,390</b>	<b>77</b>	<b>4,442</b>	<b>4,379</b>
<b>Total liabilities</b>	<b>23,909</b>	<b>26,101</b>	<b>(2,192)</b>	<b>28,803</b>	<b>29,048</b>
<b>Net assets</b>	<b>926,356</b>	<b>935,891</b>	<b>9,535</b>	<b>918,749</b>	<b>924,739</b>
<b>Equity</b>					
Accumulated surplus	469,631	478,873	9,242	<b>462,713</b>	469,189
Asset revaluation reserve	451,900	451,900	0	<b>451,900</b>	451,900
Other reserves	4,825	5,118	293	<b>4,136</b>	3,650
<b>Total equity</b>	<b>926,356</b>	<b>935,891</b>	<b>9,535</b>	<b>918,749</b>	<b>924,739</b>



# Financial Report

## Eleven months ended 31 May 2011

### DAREBIN CITY COUNCIL

#### Cash Flow Statement

For the 11 months ended 31 May, 2011

	YTD Budget \$'000 Inflows (Outflows)	YTD Actual \$'000 Inflows (Outflows)	YTD Variance \$'000	Annual Budget \$'000 Inflows (Outflows)	Forecast Actual \$'000 Inflows (Outflows)
<b>Cash flows from operating activities</b>					
Receipts from customers (incl GST)	99,309	97,530	(1,779)	<b>105,064</b>	105,738
Payments to suppliers and employees (incl GST)	(99,954)	(99,149)	805	<b>(109,036)</b>	(111,295)
	(645)	(1,619)	(974)	<b>(3,972)</b>	(5,557)
Interest	1,171	2,232	1,061	<b>1,275</b>	2,370
Government receipts	14,805	18,285	3,480	<b>16,361</b>	19,629
Net GST refund / payment	4,329	4,260	(69)	<b>4,723</b>	4,723
Net cash provided by operating activities	<u>19,660</u>	<u>23,158</u>	<u>3,498</u>	<u><b>18,387</b></u>	<u>21,165</u>
<b>Cash flows from investing activities</b>					
Proceeds from sale of property, plant & equipment	832	1,078	246	<b>932</b>	1,351
loans and advances	81	(66)	(147)	<b>81</b>	47
Payment for property, infrastr, plant & equipment	(30,168)	(21,060)	9,108	<b>(32,188)</b>	(28,866)
Net cash used in investing activities	<u>(29,255)</u>	<u>(20,048)</u>	<u>9,207</u>	<u><b>(31,175)</b></u>	<u>(27,468)</u>
<b>Cash flows from financing activities</b>					
Finance costs	(196)	(196)	(0)	<b>(202)</b>	(203)
Trust funds and deposits	0	484	484	<b>0</b>	0
Repayment of interest bearing loans and borrowings	(596)	(597)	(1)	<b>(622)</b>	(621)
Net cash used in financing activities	<u>(792)</u>	<u>(309)</u>	<u>483</u>	<u><b>(824)</b></u>	<u>(824)</u>
<b>Net increase / (decrease) in cash &amp; cash equivalents</b>					
	(10,387)	2,801	13,188	<b>(13,612)</b>	(7,127)
Cash & cash equivalents at the beginning of the year	<u>33,839</u>	<u>38,141</u>	<u>4,302</u>	<u><b>33,839</b></u>	<u>38,141</u>
<b>Cash &amp; cash equivalents at the end of the year</b>	<u><u>23,452</u></u>	<u><u>40,942</u></u>	<u><u>17,490</u></u>	<u><u><b>20,227</b></u></u>	<u><u>31,014</u></u>



# Financial Report

## Eleven months ended 31 May 2011

### DAREBIN CITY COUNCIL

#### Statement of Capital Works

For the 11 months ended 31 May, 2011

	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	Annual Budget \$'000	Adjusted Budget \$'000	Forecast Actual \$'000
Roads	7,298	2,900	4,398	<b>7,567</b>	7,191	5,788
Transport / Road safety	1,437	656	781	<b>1,789</b>	1,591	1,572
Drains	824	244	580	<b>873</b>	867	808
Open space	5,564	4,009	1,555	<b>7,459</b>	7,810	6,549
Buildings	9,629	8,291	1,338	<b>10,770</b>	12,025	11,770
Plant & equipment	7,217	5,297	1,920	<b>8,317</b>	8,485	6,940
Feasibility studies	314	424	(110)	<b>542</b>	663	592
<b>Total capital works</b>	<b>32,283</b>	<b>21,821</b>	<b>10,462</b>	<b>37,317</b>	<b>38,632</b>	<b>34,019</b>
<b>Represented by:</b>						
Capital expenditure	27,854	18,707	9,147	<b>32,134</b>	33,304	28,866
Major maintenance	4,429	3,114	1,314	<b>5,183</b>	5,328	5,153
<b>Total capital works</b>	<b>32,283</b>	<b>21,821</b>	<b>10,462</b>	<b>37,317</b>	<b>38,632</b>	<b>34,019</b>

