

## Council Meeting Reports

18 June 2012

## Item : Adoption of 2012 General Rating Valuation of Properties

A summary of the valuation totals of rateable property the municipal district of the darebin City Council at the 2010 and 2012 rating valuations are shown below:-

| Residential Valuations   | 2010 Valuations | 2012 Valuations |              |
|--------------------------|-----------------|-----------------|--------------|
| Site Value               | 18,799,062,300  | 22,581,983,000  | 20.1%        |
| Capital Improved Value   | 28,898,435,000  | 31,752,885,000  | <b>9.9%</b>  |
| Net Annual Value         | 1,444,954,620   | 1,587,644,250   | 9.9%         |
| Business Valuations      | 2010 Valuations | 2012 Valuations |              |
| Site Value               | 1,987,763,651   | 2,670,786,701   | 34.4%        |
| Capital Improved Value   | 3,984,816,001   | 4,689,039,401   | <b>17.7%</b> |
| Net Annual Value         | 293,496,339     | 326,088,091     | 11.1%        |
| Total Council Valuations | 2010 Valuations | 2012 Valuations |              |
| Site Value               | 20,786,825,951  | 25,252,769,701  | 21.5%        |
| Capital Improved Value   | 32,883,251,001  | 36,441,924,401  | <b>10.8%</b> |
| Net Annual Value         | 1,738,450,959   | 1,913,732,341   | 10.1%        |

## Note:

These valuation totals are based on Valuation Type and not on the Rate Type