

FINANCIAL REPORT

Six months ended
31 December 2013



Contents

1.	EXECUTIVE SUMMARY	3
2.	FINANCIAL ANALYSIS	
2.1	Operating Performance	4
2.2	Capital Performance	10
2.3	Financial Position	12
	APPENDIX A	
	Income Statement	15
	Balance Sheet	16
	Cash Flow Statement	17
	Reconciliation of cash flows from operating activities to surplus	17
	Statement of Capital Works	18



Financial Report

Six months ended 31 December 2013

1 EXECUTIVE SUMMARY

1.1 Operating performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast \$'000
Operating					
Revenue	117,246	117,194	(52)	137,503	137,360
Expenditure	(70,030)	(66,672)	3,358	(140,241)	(142,497)
	47,216	50,522	3,306	(2,738)	(5,137)
Capital & other					
Developer and other contributions	1,000	3,088	2,088	2,000	5,184
Revenue	3,748	725	(3,023)	8,636	5,144
Gain (loss) on disposal of assets	70	(26)	(96)	302	144
Net surplus (deficit)	52,034	54,309	2,275	8,200	5,335

For the six months ended 31 December 2013 Council has recorded an operating surplus before capital revenue and other items of \$50.5 million, which is \$3.3 million ahead of the year to date budget. After capital and other items, the operating surplus is \$54.3 million, which is \$2.3 million ahead of budget. The main items contributing to this favourable variance are rates, development contributions and maintenance expenditure, partly offset by unfavourable variances in depreciation and amortisation charges. The forecast operating result for the year ending 30 June 2014 is an operating surplus of \$5.3 million, which is \$2.9 million less than budget. The major reason for the reduction in surplus is the once-off creation of a personal gratuity provision for of \$1.4 million required to support the new enterprise agreement payment of up to 4 weeks sick leave paid on termination. The forecast underlying result for the year ending 30 June 2014 is a surplus of \$0.4 million. The underlying result is the net surplus for the year adjusted for capital grants and contributions and timing differences on grants received and spent.

1.2 Capital performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Adjusted Budget \$'000	Forecast \$'000
Total capital works	16,103	10,721	5,382	38,730	40,960	38,239

For the six months ended 31 December 2013 Council has expended \$10.7 million on the capital works program, which is \$5.4 million behind the year to date budget. The variance is due mainly to delays with building works, open space projects and the purchase of plant and equipment. As at 31 December 2013 a further \$13.9 million has been committed by way of issued purchase orders. Commitments are not reflected in the reported capital expenditure and indicate that many projects are well advanced. The forecast total to be expended on capital works for the year ending 30 June 2014 is \$38.2 million, which is \$0.5 million less than the adopted budget. A total of \$3.1 million is forecast to be carried forward into the 2014/15 year for capital works expected to be incomplete as at 30 June 2014.

Financial Report

Six months ended 31 December 2013

1.3 Financial position

	YTD Budget \$'000	YTD Actual \$'000	YTD Var \$'000	Adopted Budget \$'000	Forecast \$'000
Cash and investments	37,273	44,428	7,155	25,878	34,746
Net current assets	62,548	77,578	15,030	10,636	17,337
Net assets and total equity	1,181,711	1,187,646	5,935	1,137,875	1,138,673

The Financial Position as at 31 December 2013 shows a cash and investment balance of \$44.4 million which is \$7.2 million ahead of budget. The variance is due mainly to the higher opening cash and investment position compared with budget. The net current asset position is \$77.6 million which is \$15.0 million more than budget. The net asset position of \$1.19 billion is \$5.9 million greater than budget. The forecast Financial Position as at 30 June 2014 shows a cash position of \$34.7 million and net current assets of \$17.3 million.

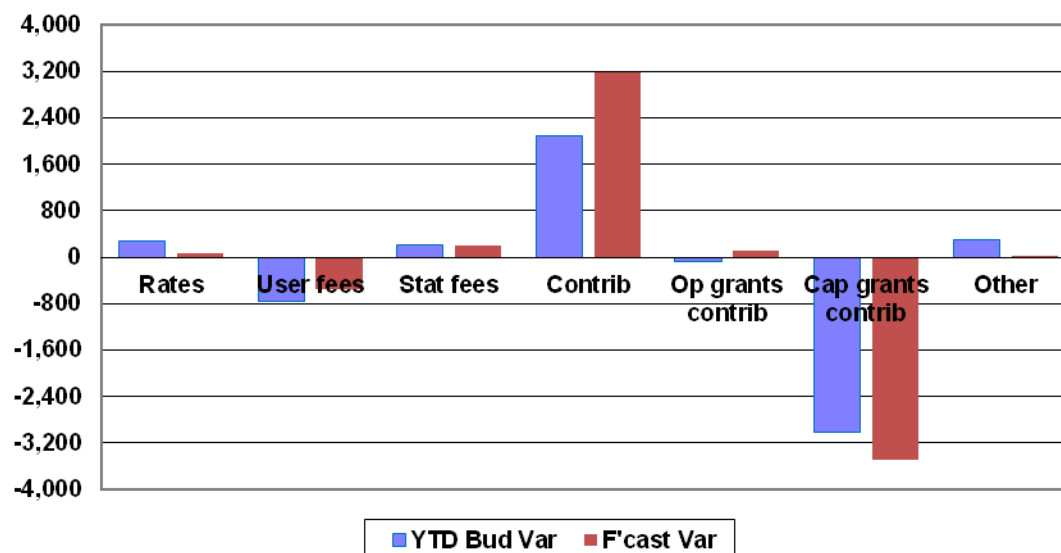
2. FINANCIAL ANALYSIS

2.1 Operating performance

2.1.1 Operating revenue

	YTD Budget \$'000	YTD Actual \$'000	YTD Bud Var \$'000	Adopted Budget \$'000	Forecast \$'000	Forecast Var \$'000
Revenues						
Rates	99,333	99,615	282	100,749	100,821	72
User fees	6,060	5,290	(770)	12,621	12,069	(552)
Statutory fees and fines	2,889	3,090	201	5,852	6,046	194
Contributions	1,000	3,088	2,088	2,000	5,184	3,184
Operating grants & contrib's	7,212	7,141	(71)	13,022	13,137	115
Capital grants & contrib's	3,748	725	(3,023)	8,636	5,144	(3,492)
Other revenue	1,752	2,058	306	5,259	5,287	28
Total operating revenue	121,994	121,007	(987)	148,139	147,688	(451)

Revenue YTD & Forecast variances



Financial Report
Six months ended 31 December 2013

Major Operating Revenue Variances

	Var	YTD Fav Budget \$'000	YTD Unfav Budget \$'000	F'cast Fav Budget \$'000	F'cast Unfav Budget \$'000
Rates		282		72	
Supplementary rates	P	350		150	
General rates	P		75		75
User fees			770		552
Darebin Arts & Entertainment Centre	P		107		117
Reservoir Leisure Centre	P		186		42
Home support service delivery	P		110		135
Infrastructure maintenance	T		101		
Leisure contracts	P		282		322
Environmental operations	P		57		80
Transport management and planning	P				127
Building services	T	58		103	
Statutory fees		201		194	
Traffic enforcement	P	168		63	
Election fines	P	84		84	
Statutory planning	T		125		
Contributions		2,088		3,184	
Open space contributions	P	1,849		2,726	
Developer contribution scheme	P	239		458	
Operating grants and contributions			71	115	
Leisure services	P		116		136
Assessment & complex care	P		76		
Bushlands	P		50		50
Environmental strategy	P	55		55	
Equity & diversity	P			50	
Home support service delivery	P			62	
Capital grants and contributions			3,023		3,492
John Cain flood mitigation	P		365		365
Preston City Oval gateway	P		250		250
Reservoir laneway revitalisation	T		250		
Reservoir Library	CF,P		2,173		1,106
Co-generation at NARC & RLC	T		369		
Keon Park community hub	P				2,300
Early years infrastructure	CF,P				489
Energy efficient street lights	P	463		648	
Other		306		28	
Darebin Arts & Entertainment Centre	P	58		48	
Interest on investment, advances, loans and rates	P	120		63	
Workers compensation insurance	P	213		196	
Fire services levy recoup costs	P	112		112	
Infrastructure maintenance	P				387

Note: Var T = Timing P = Permanent CF = Carried forward prior year
Fav – Favourable against budget, Unfav – Unfavourable against budget

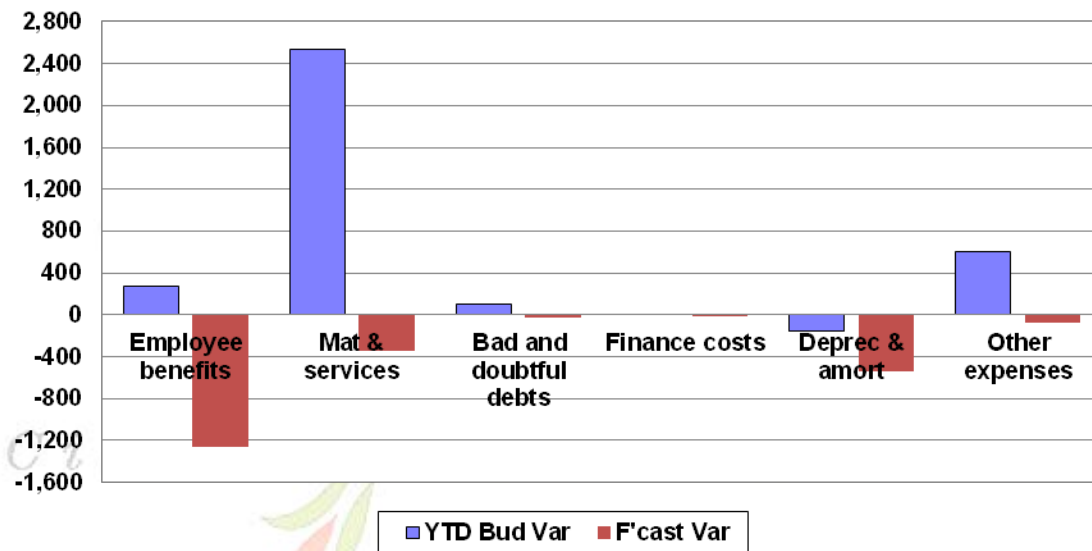
Financial Report

Six months ended 31 December 2013

2.1.2 Operating expenses

Expense type	YTD Budget \$'000	YTD Actual \$'000	YTD Bud Var \$'000	Adopted Budget \$'000	Forecast \$'000	Forecast Var \$'000
Expenses						
Employee costs	36,180	35,911	269	72,608	73,872	(1,264)
Materials and services	18,513	15,975	2,538	38,405	38,751	(346)
Bad and doubtful debts	407	302	105	815	845	(30)
Finance costs	17	17	0	29	30	(1)
Depreciation and amortisation	9,420	9,576	(156)	19,503	20,046	(543)
Other expenses	5,493	4,891	602	8,881	8,953	(72)
Total operating expenses	70,030	66,672	3,358	140,241	142,497	(2,256)

Expenses YTD & Forecast variances



Financial Report
Six months ended 31 December 2013

Major Operating Expense Variances

	Var	YTD Fav Budget \$'000	YTD Unfav Budget \$'000	F'cast Fav Budget \$'000	F'cast Unfav Budget \$'000
Employee costs		269			1,264
Civic compliance	T	76			
Home support service delivery	T	95			
IT application systems	P	107		94	
Environmental operation	T	99			
Health & urban protection	T	59			
Leisure services	P	82		156	
Darebin libraries	T	82			
Occupational health & safety	T	56			
Community planning	P			228	
Infrastructure maintenance	P			97	
Transport management and planning	P			120	
Customer service	P		71		57
Family & community programs	P		50		126
Northcote Town Hall	P		94		76
Statutory planning	P		54		94
Strategic planning	P		85		62
Performance support	P		74		276
Environmental strategy	P				54
Employee superannuation	T		320		
Workers compensation insurance	P				321
Personal gratuity scheme	P				1,373
Materials and services		2,538			346
Open space - arboriculture	T	144			
Asset strategy	T	56			
Health & urban protection	T	54			
Creative culture programs	T	104			
Home support service delivery	P	62		77	
Infrastructure maintenance	P	156		323	
Leisure contracts	P	236		222	
Utilities	P	383		567	
Major maintenance	CF,P	972			712
Occupational health & safety	T	69			
Operational projects and fleet	T	71			
Assessment & complex care	P				109
Communications & marketing	P				69
Community wellbeing	P				88
Desktop support	P				117
Open space management	P				63
Transport management and planning	P				92
Facilities maintenance	T		65		
IT application systems	T		57		
Environmental operation	T		232		72

Financial Report
Six months ended 31 December 2013

	Var	YTD Fav Budget \$'000	YTD Unfav Budget \$'000	F'cast Fav Budget \$'000	F'cast Unfav Budget \$'000
Bad & Doubtful debts		105			
Civic compliance	T	99			
Depreciation and amortisation			156		543
Intangibles	P		343		670
Infrastructure assets	P		71		139
Buildings	P	313		282	
Other		602			72
Strategic planning	P	62		81	
Management committee contributions	T	323			
Fire services levy	P	173		346	
Supplementary rate adjustments	P	371		291	
Infrastructure maintenance	P	51		100	
Assessment alliance project	P		63		98
Family & children management programs	P				67
Family & community programs	P				149
Insurances various	P		255		255
Legal advocacy	P		81		120

Note: Var T = Timing P = Permanent CF = Carried forward prior year,
Fav – Favourable against budget, Unfav – Unfavourable against budget



Financial Report

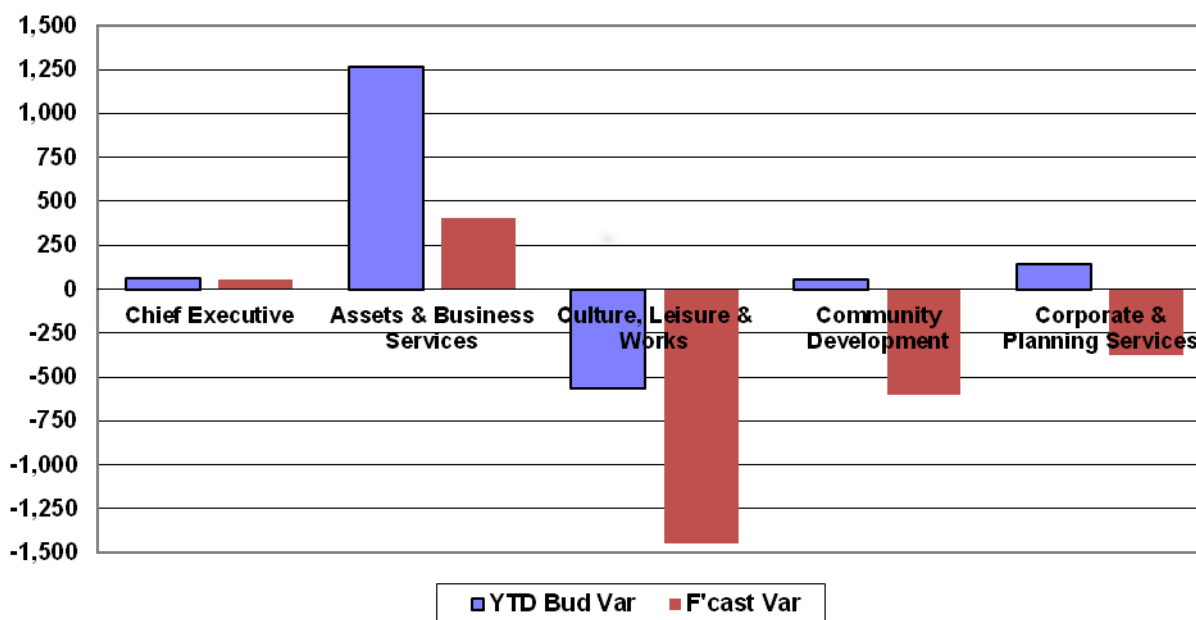
Six months ended 31 December 2013

2.1.3 Department analysis

Department	YTD Budget Net cost \$'000	YTD Actual Net cost \$'000	YTD Bud Var Net cost \$'000	Adopted Budget Net cost \$'000	Forecast Net cost \$'000	Forecast Net cost Var \$'000
Chief Executive	414	350	64	841	787	54
Assets & Business Services	6,254	4,986	1,268	11,825	11,396	409
Culture, Leisure & Works	13,799	14,365	(566)	28,292	30,156	(1,448)
Community Development	10,234	10,178	56	21,351	21,558	(603)
Corporate & Planning Services	8,663	8,522	141	16,706	17,085	(379)
	39,364	38,401	963	79,015	80,982	(1,967)
Other non-attributable ¹	(91,398)	(92,710)	1,312	(87,215)	(86,317)	(898)
Net (surplus) deficit	(52,034)	(54,309)	2,275	(8,200)	(5,335)	(2,865)

1. Other non-attributable includes rate revenue, grants commission, capital revenue, major maintenance, depreciation, insurance and other significant items.

Department net cost YTD & Forecast variances



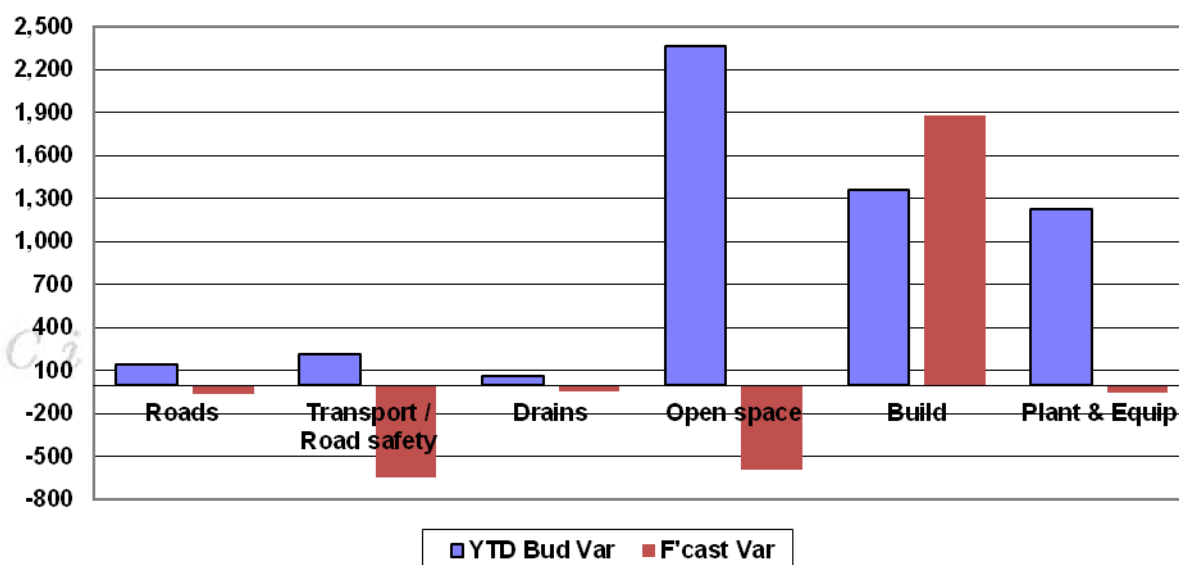
Financial Report

Six months ended 31 December 2013

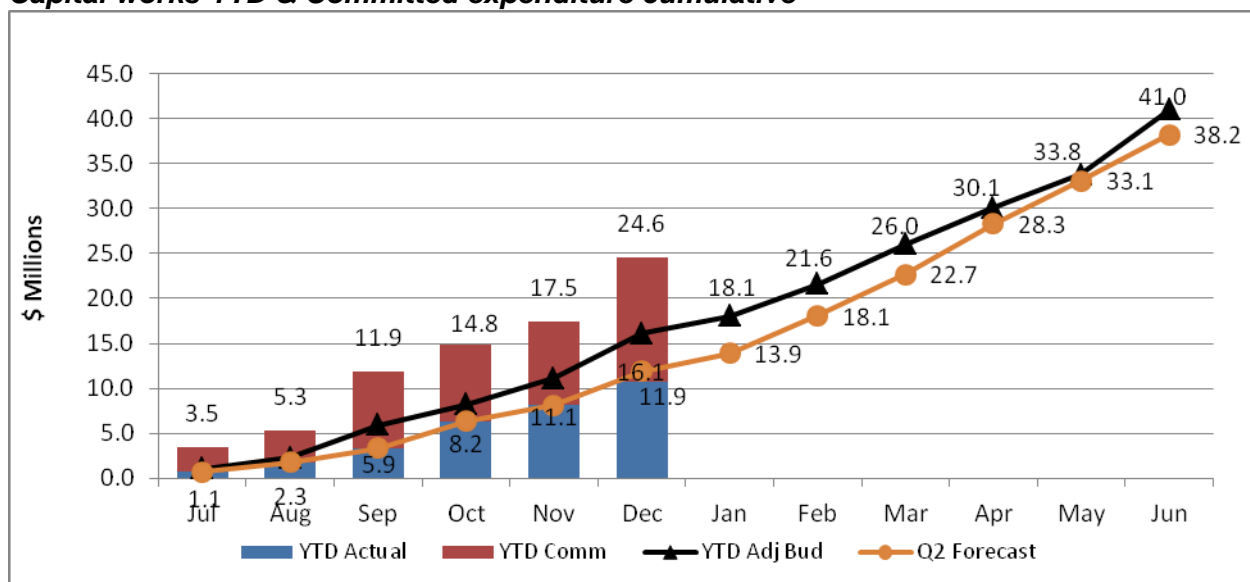
2.2 Capital performance

	YTD Budget \$'000	YTD Actual \$'000	YTD Bud Var \$'000	Adopted Budget \$'000	Adjusted Budget \$'000	Forecast \$'000
Capital works class						
Roads	1,465	1,317	148	6,410	6,468	6,468
Transport / Road safety	471	252	219	920	920	1,568
Drains	237	175	62	644	687	687
Open space	4,708	2,345	2,362	8,483	9,309	9,076
Buildings	4,949	3,585	1,365	15,838	16,683	14,005
Plant & equipment	4,273	3,047	1,226	6,435	6,893	6,435
Total capital works	16,103	10,721	5,382	38,730	40,960	38,239
Represented by:						
Capital expenditure	13,631	9,220	4,411	32,653	34,818	31,450
Major maintenance	2,472	1,501	971	6,077	6,142	6,789
Total capital works	16,103	10,721	5,382	38,730	40,960	38,239

Capital works YTD & Forecast variances by asset class



Capital works YTD & Committed expenditure cumulative



Financial Report

Six months ended 31 December 2013

Major Capital Works Variances

	Var	YTD Ahead of Budget \$'000	YTD Behind Budget \$'000	F'cast Ahead of Budget \$'000	F'cast Behind Budget \$'000
Roads			148	58	
Reservoir laneway revitalisation	T		252		
Improve cycling facilities	T		88		
Walking improvements – aged & disability facilities	T		72		
Roads resurfacing program	T	136			
Footpath renewal program	T	112			
Shared path – park renewal	T	87			
Heritage Crt footpath	CF,P			58	
Transport / road safety			219	648	
Traffic signal upgrade	T		80		
Traffic management	T		56		
Energy efficient street lights	E,P			648	
Drainage			62	43	
No individual significant item					
Open space			2,362	593	
Darebin community forest strategy	T		139		
Greenstreet strategy review	T		160		
John Cain flood mitigation	E,T		690		
Merri Park playspace	T		230		
Preston City Oval gateway	E,P		205		250
Recycling in our public places	T		50		
Sir Doug Nicholls Oval	CF,P		101	145	
Sportsfield lighting	T		59		
Strip shopping streetscape	T		162		
Sullivan Reserve field lighting	T		94		
Warm season turf establishment	T		99		
Northcote Golf Course fencing	CF,P			137	
Edwardes Lake masterplan	CF,P			180	
Playground upgrades	CF,P	77		278	
Buildings			1,365	1,883	
Barling Reserve pavilion	E,CF,P		57	547	
Cogeneration at RLC	E,T		433		
Donath Reserve west pavilion	E,CF,P		77	215	
Essential services compliance	T				
Oakhill Community Centre	E,CF,P		105	323	
Preston Day Nursery redevelopment	CF,P				276
Cogeneration at NARC	E,CF,P		201	876	
Resource efficient projects	E,CF,P				550
Keon Park community hub	E,CF,T		217		1,238
Lancaster Gate Community Centre	P	76		76	
Preston City Oval redevelopment	CF,P			126	
Reservoir Library redevelopment	E,CF,T	85			1,965
Plant & Equipment			1,226	50	
Plant replacement program	CF,P		691	128	
Aged & disability system replacement	CF,P		292		244
Licence plate recognition	CF,P		76	76	
IT core system upgrades	T		74		
Darebin libraries product purchases	T		55		
IT pc & network replacement	T	94			
WIFI / broadband project	CF,P			77	

Note: Var T = Timing P = Permanent CF = Carried forward prior year E = Externally funded

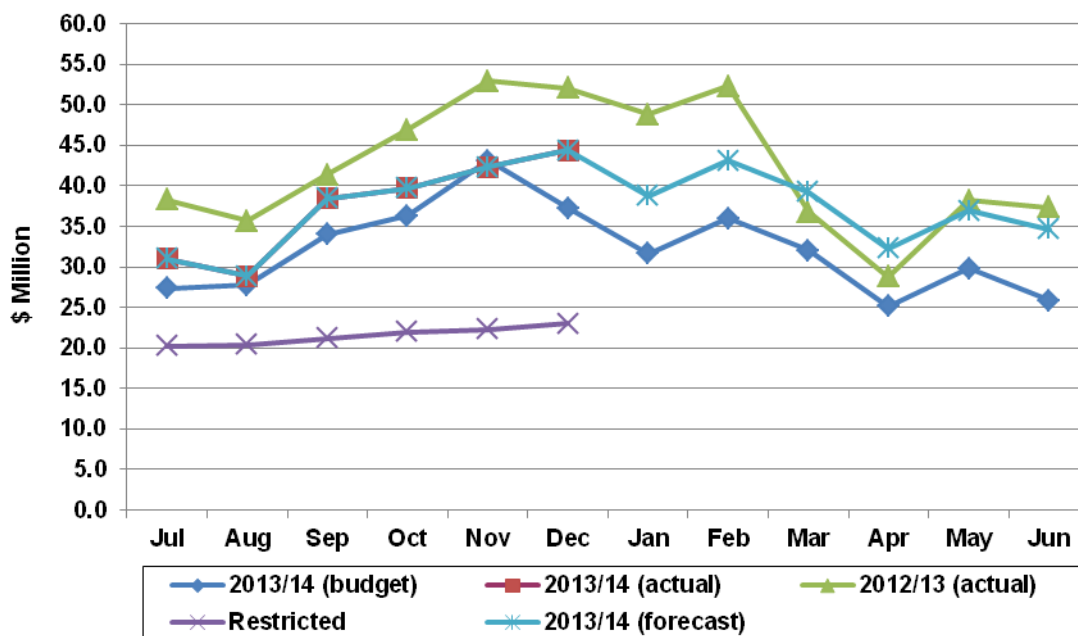
Financial Report

Six months ended 31 December 2013

2.3 Financial position

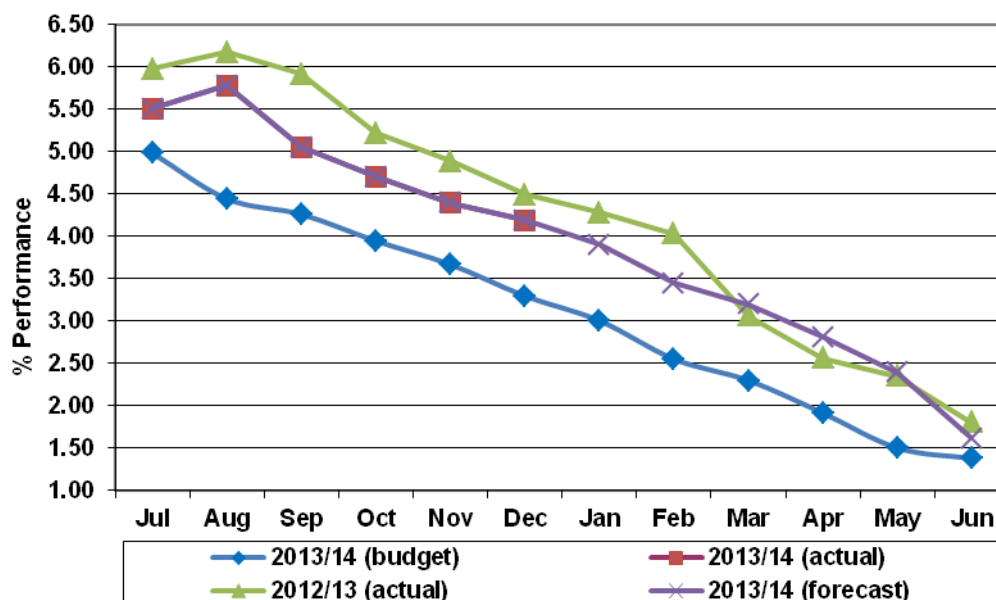
	YTD Budget \$'000	YTD Actual \$'000	YTD Bud Var \$'000	Adopted Budget \$'000	Forecast \$'000
Cash and investments	37,273	44,428	7,155	25,878	34,746
Net current assets	62,548	77,578	15,030	10,636	17,337
Net assets and total equity	1,181,711	1,187,646	5,935	1,137,875	1,138,673

Actual & Budget cash & investments balance by month



Note: Cash and investments include term deposits with a maturity date exceeding 90 days which are classified as other financial assets in the Balance Sheet (\$14.04M).

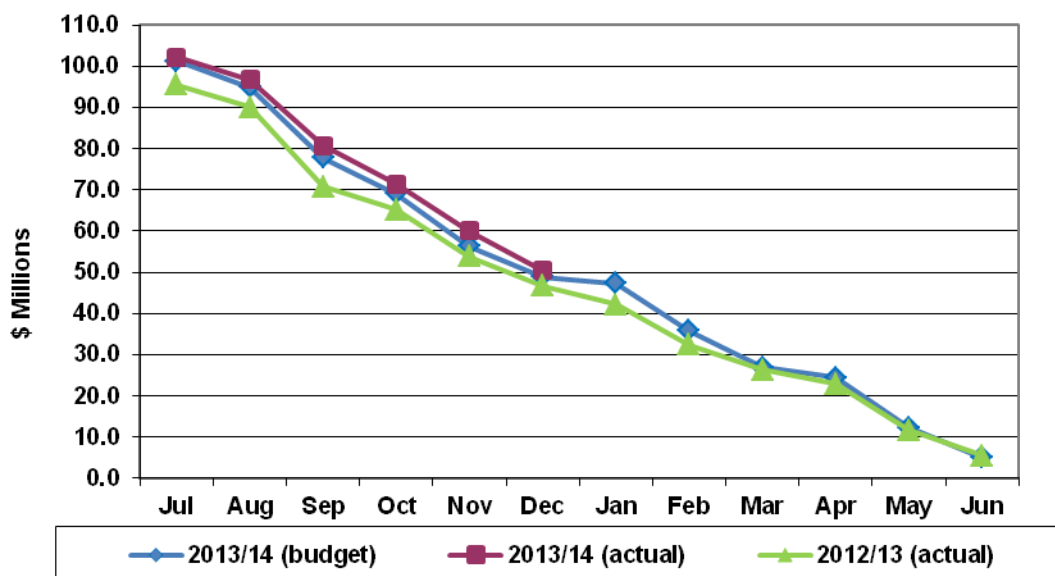
Actual & Budget working capital ratio by month (Current assets / Current liabilities)



Financial Report

Six months ended 31 December 2013

Actual & Budget rates outstanding balances by month



Major Balance Sheet YTD variances

	Var	YTD Fav Budget \$'000	YTD Unfav Budget \$'000	Forecast Fav Budget \$'000	Forecast Unfav Budget \$'000
Current assets		12,099		8,152	
Rate receivables	T	2,205			
Other receivables	T	2,317			218
Cash and investments	CF,P *	7,155		8,868	
Other assets	P	422			498
Current liabilities		2,931			1,451
Trade creditors	T	4,734			
Other payables	T		559		
Trust funds and deposits	T		773		
Employee provisions	P		469		1,450
Non-current assets			9,192		6,011
Property, Infra. plant & equipment	P		9,919		6,382
Intangible assets	P	692		301	
Non-current liabilities		97		108	
Employee provisions	P	108		108	
Equity		5,935		798	
Accumulated surplus	P	5,804			2,521
Other reserves	P	131		3,319	

*Note: Cash and investments include term deposits with a maturity date exceeding 90 days which are classified as other financial assets in the Balance Sheet (\$14.04M).

Note: Var T = Timing P = Permanent CF = Carried forward prior year
Fav – Favourable against budget, Unfav – Unfavourable against budget

APPENDIX A

Income Statement
Balance Sheet
Cash Flow Statement
Statement of Capital Works



Financial Report
Six months ended 31 December 2013

DAREBIN CITY COUNCIL

Income Statement

For the 6 months ended 31 December, 2013

	YTD Budget	YTD Actual	YTD Variance	Annual Budget	Forecast Actual
	\$'000	\$'000	\$'000	\$'000	\$'000
Revenues from ordinary activities					
Rates	99,333	99,615	282	100,749	100,821
User fees	6,060	5,290	(770)	12,621	12,069
Statutory fees and fines	2,889	3,090	201	5,852	6,046
Contributions	1,000	3,088	2,088	2,000	5,184
Operating grants and contributions	7,212	7,141	(71)	13,022	13,137
Capital grants and contributions	3,748	725	(3,023)	8,636	5,144
Other	1,752	2,058	306	5,259	5,287
Total revenues	<u>121,994</u>	<u>121,007</u>	<u>(987)</u>	<u>148,139</u>	<u>147,688</u>
Expenses from ordinary activities					
Employee costs	36,180	35,911	269	72,608	73,872
Materials and services	18,513	15,975	2,538	38,405	38,751
Bad and doubtful debts	407	302	105	815	845
Finance costs	17	17	0	29	30
Depreciation and amortisation	9,420	9,576	(156)	19,503	20,046
Other	5,493	4,891	602	8,881	8,953
Total expenses	<u>70,030</u>	<u>66,672</u>	<u>3,358</u>	<u>140,241</u>	<u>142,497</u>
Net gain (loss) on disposal of property infrastructure, plant and equipment	70	(26)	(96)	302	144
Surplus for the year	<u>52,034</u>	<u>54,309</u>	<u>2,275</u>	<u>8,200</u>	<u>5,335</u>

Financial Report

Six months ended 31 December 2013

DAREBIN CITY COUNCIL

Balance Sheet

As at 31 December, 2013

	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	Annual Budget \$'000	Forecast Actual \$'000
Current assets					
Cash and cash equivalents	37,273	30,394	(6,879)	25,878	23,868
Trade and other receivables	52,142	56,664	4,522	10,107	9,889
Financial assets	0	14,034	14,034	0	10,878
Other assets	361	783	422	1,360	862
Total current assets	89,776	101,875	12,099	37,345	45,497
Non-current assets					
Trade and other receivables	193	188	(5)	159	218
Property, infrastructure, plant & equipment	1,116,327	1,106,408	(9,919)	1,124,381	1,117,999
Investment property	3,615	3,625	10	3,615	3,625
Intangible assets	154	846	692	154	455
Other financial assets	206	236	30	206	206
Total non-current assets	1,120,495	1,111,303	(9,192)	1,128,515	1,122,504
Total assets	1,210,271	1,213,178	2,907	1,165,860	1,168,001
Current liabilities					
Trade and other payables	10,131	5,956	4,175	8,884	8,885
Trust funds and deposits	2,625	3,398	(773)	2,755	2,755
Interest bearing loans and borrowings	120	122	(2)	128	128
Provisions	14,352	14,821	(469)	14,942	16,392
Total current liabilities	27,228	24,297	2,931	26,709	28,160
Non-current liabilities					
Trade and other payables	0	0	0	0	0
Interest bearing loans and borrowings	228	239	(11)	172	172
Provisions	1,104	996	108	1,104	996
Total non-current liabilities	1,332	1,235	97	1,276	1,168
Total liabilities	28,560	25,532	3,028	27,985	29,328
Net assets	1,181,711	1,187,646	5,935	1,137,875	1,138,673
Equity					
Accumulated surplus	525,803	531,607	5,804	482,783	480,262
Asset revaluation reserve	646,926	646,925	(1)	646,926	646,926
Other reserves	8,982	9,114	132	8,166	11,485
Total equity	1,181,711	1,187,646	5,935	1,137,875	1,138,673

Financial Report

Six months ended 31 December 2013

DAREBIN CITY COUNCIL

Cash Flow Statement

For the 6 months ended 31 December, 2013

	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	Annual Budget \$'000	Forecast Actual \$'000	Forecast Variance \$'000
	Inflows (Outflows)	Inflows (Outflows)		Inflows (Outflows)	Inflows (Outflows)	Inflows (Outflows)
Cash flows from operating activities						
Receipts from customers (incl GST)	68,069	67,464	(605)	125,012	129,722	4,710
Payments to suppliers and employees (incl GST)	(63,894)	(61,133)	2,761	(126,934)	(127,917)	(983)
	4,175	6,331	2,156	(1,922)	1,805	3,727
Interest	656	777	121	1,461	1,525	62
Government receipts	13,443	8,128	(5,315)	21,658	19,490	(2,167)
Net GST refund / payment	3,374	3,249	(125)	7,004	7,003	(1)
Net cash provided by operating activities	21,648	18,485	(3,163)	28,201	29,822	1,621
Cash flows from investing activities						
Proceeds from sale of property, plant & equipment	423	367	(56)	1,008	1,067	59
Payment for property, infrastr, plant & equipment	(14,161)	(12,891)	1,270	(32,653)	(32,746)	(94)
Trust funds and deposits	0	228	228	0	(415)	(415)
Repayment of loans and advances	29	29	(0)	59	(0)	(60)
Proceeds from sale of other financial assets	0	1,113	1,113	0		
Net cash used in investing activities	(13,709)	(11,154)	2,555	(31,586)	(32,094)	(510)
Cash flows from financing activities						
Finance costs	(18)	(15)	3	(28)	(33)	(5)
Repayment of interest bearing loans and borrowings	(259)	(257)	2	(320)	(318)	1
Net cash used in financing activities	(277)	(272)	5	(348)	(351)	(4)
Net increase / (decrease) in cash & cash equivalents						
	7,662	7,059	(603)	(3,733)	(2,623)	1,110
Cash & cash equivalents at the beginning of the year	29,611	37,369	7,758	29,611	37,369	7,758
Cash & cash equivalents at the end of the year	37,273	44,428	7,155	25,878	34,746	8,868

Note: Cash and cash equivalents at the beginning of the year includes term deposits with a maturity date exceeding 90 days which are classified as financial assets in the Balance Sheet (\$10.9M).

Reconciliation of cash flows from operating activities to surplus

	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	Annual Budget \$'000	Forecast Actual \$'000
Surplus for the year	52,034	54,309	2,275	8,200	5,335
Items not involving cash or non operating in nature					
Depreciation and amortisation	9,420	9,576	156	19,503	20,046
Interest expense	17	17	0	29	30
Bad & doubtful debts	407	302	(105)	815	845
Net (gain) / loss on sale of assets	(70)	26	96	(302)	(144)
	61,808	64,230	2,422	28,245	26,112
Change in operating assets and liabilities					
Decrease / (Increase) in rate debtors	(43,873)	(47,698)	(3,825)	(100)	943
Decrease / (Increase) in other operating assets	2,134	3,832	1,699	(1,276)	1,976
(Decrease) / Increase in Trade creditors	1,579	(1,049)	(2,628)	332	891
(Decrease) / Increase in other operating liabilities	0	(1,082)	(1,082)	590	(1,925)
(Decrease) / Increase in provisions	0	252	252	410	1,824
	(40,160)	(45,745)	(5,585)	(44)	3,710
Net cash provided by operating activities	21,648	18,485	(3,163)	28,201	29,822

Financial Report
Six months ended 31 December 2013

DAREBIN CITY COUNCIL

Statement of Capital Works

For the 6 months ended 31 December, 2013

	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	Annual Budget \$'000	Adjusted Budget \$'000	Forecast Actual \$'000
Roads	1,465	1,317	148	6,410	6,468	6,468
Transport / Road safety	471	252	219	920	920	1,568
Drains	237	175	62	644	687	687
Open space	4,708	2,345	2,362	8,483	9,309	9,076
Buildings	4,949	3,585	1,365	15,888	16,733	14,005
Plant & equipment	4,273	3,047	1,226	6,385	6,843	6,435
Total capital works	16,103	10,721	5,382	38,730	40,960	38,239

Represented by:

Capital expenditure	13,631	9,220	4,411	32,653	34,818	31,450
Major maintenance	2,472	1,501	971	6,077	6,142	6,789
Total capital works	16,103	10,721	5,382	38,730	40,960	38,239

