



# Media release

**The Hon Dr Denis Naphine MP**

Premier  
Minister for Regional Cities  
Minister for Racing

**The Hon Terry Mulder MP**

Minister for Public Transport  
Minister for Roads

Tuesday 18 March 2014

## **Station Precinct Engagement Program to deliver \$1 billion investment**

- **Billion dollar direct investment to Victorian economy**
- **More than 3,000 direct project delivery jobs to be created**
- **Better public transport helps to build a better Victoria**

Victoria will benefit from \$1 billion in direct investment through the *Station Precinct Enhancement Program*, which unlocks under-utilised government land to deliver improved railway stations as well as a mix of housing, retail, commercial and public spaces for surrounding communities, Premier Denis Naphine announced today.

“The program will deliver a significant economic boost to Victoria. It will create more than 3,000 direct project delivery jobs, a further 5,000 indirect jobs through construction and the potential to support more than 800 full-time commercial and retail jobs after project completion.

“The benefits resulting from this program will be felt across a range of communities and sectors – and it is all done without taxpayers footing the bill,” Dr Naphine said.

Minister for Public Transport Terry Mulder said that the 10 sites included two, at Jewell and Hampton, that have already been brought to market, and a further one, at Alphington, which is expected to be released to the development community for Expression of Interests mid-year.

The further seven sites being investigated for development are the station precincts at:

- Essendon;
- Windsor;
- West Footscray;
- Collingwood;
- East Richmond;
- Ringwood; and
- Watsonia.

Economic modelling undertaken by MacroPlan Dimasi, has shown that the 10 sites identified for potential development in coming years will facilitate more than \$1 billion in investment opportunities over the next three to five years and \$5 billion in economic stimulus.

The *Station Precinct Enhancement Program*, strategically releases government-owned land that is surplus to transport requirements, with benefits being returned to communities in the form of upgraded railway stations and surrounding areas.

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“The Coalition Government will, via a competitive process, release this land for private sector investment and development,” Dr Napthine said.

“The program will deliver developments across metropolitan Melbourne of varied scale appropriate to their location, with the community and public transport users benefiting via new and upgraded facilities in the surrounding station and broader precinct.”

“This program will deliver the right mix of housing, retail, commercial and community spaces located right next to the rail corridor, which will in turn create vibrant, dynamic, liveable and accessible places – places where people want to live,” Mr Mulder said.

The *Station Precinct Enhancement Program* supports *Plan Melbourne*, which aims to shape Melbourne to 2050.

“The Program is part of the Coalition Government’s comprehensive strategy for transport investment and improvement in Victoria,” Mr Mulder said.

Member for Northern Metropolitan Region Craig Ondarchie said the Jewell development was a great result for locals.

“This terrific project will mean both new and existing residents will enjoy a lovely new station forecourt and a new bike lane,” Mr Ondarchie said.

VicTrack is a state rail business that supports Victoria’s public transport without relying on government funding. Its core roles are to deliver public transport telecommunications and manage railway land not used for rail services.

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